



Recommendation for Action

File #: 22-1814, Agenda Item #: 28.

5/5/2022

Posting Language

Authorize the negotiation and execution of an agreement with Financial Literacy Coalition of Central Texas d/b/a Financial Health Pathways to provide a financial health study of low-income Central Texans and provide educational services related to finances, for the term beginning July 1, 2022 and ending June 30, 2023 in one-time funding in an amount not to exceed \$170,000.

Lead Department

Austin Public Health.

Fiscal Note

Funding in the amount of \$170,000 is included in the Austin Public Health Fiscal Year 2021-2022 Operating Budget.

For More Information:

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Additional Backup Information:

This action will provide funding for a study to examine the financial stability of low-income Central Texans and the effects of COVID-19. Participants will be asked about their utilization of banking products, savings and spending habits, and how they are coping with the pandemic. The results will be used to compile recommendations for policy makers, philanthropic organizations, and financial institutions on how to better serve the residents of Austin and Travis County. Education services will include coaching and classes to set increased financial awareness, set financial goals, and increase savings.

Strategic Outcome(s):

Health and Environment; Economic Opportunity and Affordability.