

**ORDINANCE NO. 20220421-006**

**AN ORDINANCE SUSPENDING A GAS RELIABILITY INFRASTRUCTURE PROGRAM INTERIM RATE ADJUSTMENT PROPOSED BY CENTERPOINT ENERGY RESOURCES CORPORATION.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

**PART 1.** In accordance with Chapters 103 and 104 of the Texas Utilities Code, the City Council has exclusive original jurisdiction over gas rates charged for natural gas utility services provided in the City.

**PART 2.** On March 3, 2022, CenterPoint Energy Resources Corp (CenterPoint) filed a proposed interim rate adjustment or Gas Reliability Infrastructure Program (GRIP) filing in Austin and in the other cities it serves in its South Texas Division. CenterPoint is seeking recovery of \$27,759,699 in invested capital for the period of January 1, 2021, through December 31, 2021, which translates into an annual rate increase of \$4,259,931 on a system-wide basis in its South Texas Division.

**PART 3.** CenterPoint proposed an effective date of May 2, 2022, for applying the rate resulting from the interim rate adjustment.

**PART 4.** Pursuant to Texas Utilities Code § 104.301, the City is authorized to suspend the implementation of the interim rate adjustment for a period not to exceed 45 days beyond the effective date proposed by CenterPoint.

**PART 5.** The City Council finds that the City requires additional time to review and consider the GRIP filing and supporting documentation filed by CenterPoint.

**PART 6.** The implementation of the interim rate adjustment in CenterPoint's GRIP filing proposed to take effect on May 2, 2022, is hereby suspended until the sooner of (a) the 45th day from the proposed effective date, or (b) the date acted upon by the City Council.

**PART 7.** This ordinance takes effect on May 2, 2022.

**PASSED AND APPROVED**

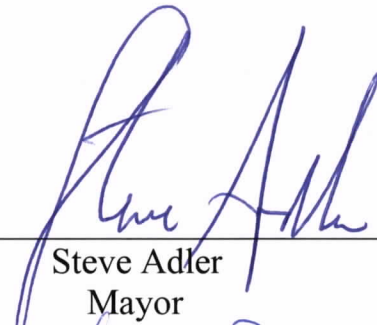
\_\_\_\_\_, April 21 \_\_\_\_\_, 2022

**APPROVED:**



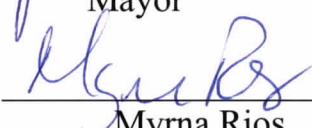
Anne L. Morgan  
City Attorney

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Steve Adler  
Mayor

**ATTEST:**



Myrna Rios  
City Clerk