



Music & Entertainment

CITY OF AUSTIN
ECONOMIC
DEVELOPMENT

Live Music Fund Event Program

Staff Update

Music & Entertainment Division
Economic Development Department
5/2/2022



LIVE MUSIC FUND EVENT PROGRAM – *Award Amounts*

Fiscal Year 2022-23 Award Budget

- \$3M for 1-Year Contracts
- Set Awards of \$5,000-\$10,000K each.
- First disbursement of funds is 50% of the total award upon execution of contract.
- Awards paid over a 12-month contract drawn down monthly for reimbursable eligible expenses with final 10% paid upon receipt of final report.
- Any funds not utilized by Awardees go back into the Live Music Fund for future applicants.

LIVE MUSIC FUND EVENT PROGRAM – *3rd Party Administrator Solicitation*

The formal solicitation for a qualified 3rd Party Administrator, including Music Commission solicitation instruction recommendations, is underway to provide a user-friendly process for Applicants and Awardees:

- Estimated 1,200–2,500 Applicants and 250–500 Program Awardee Contractors.
- Detailed solicitation quote for administration fee required from interested parties.
- City of Austin providing technical assistance for application registration and preparation.
- 3rd Party Administrator identifies subcontractor partner for applicant eligibility verifications.
- 3rd Party Administrator evaluates and scores eligible applications verified by subcontractor.
- 3rd Party Administrator’s subcontractor provides a “Results Accuracy Check” to ensure all eligible applications were correctly evaluated and scored.
- 3rd Party Administrator executes 12-month contracts with Program Awardees.
- City Staff monitor and assist with Awardee contract commitments.

LIVE MUSIC FUND EVENT PROGRAM – *Timeline*

- **May 2, 2022:** Music Commission Staff Update
- **May–December 2022:** 3rd Party Solicitation Process
- **March 2023:** 3rd Party RCA Date
- **May 2023:** 3rd Party Contract Start Date / Kick-Off Mtg
- **May–June 2023:** Application Timeline
- **July 2023:** Awardee Contract Start Date