

RBA Backup

Item Title: RBA Backup – Industry SoMa (fka - Keilbar Lane)

Estimated Sources and Uses of Funds

Sources of Funds			Uses of funds	
Debt	4,500,000		Acquisition	435,618
Equity	1,000,000		Off-Site	393,690
Previous AHFC Funding	1,840,000		Site Work	531,797
Current AHFC Request	1,090,087		Sit Amenities	25,000
			Building Costs	5,543,325
			Contractor Fees	446,410
			Soft Costs	352,498
			Financing	125,000
			Developer Fees	576,750
Total	8,430,087		Total	8,430,087

Project Characteristics

Units	Bedrooms
20	3-Bedroom
3	4-Bedroom
23	<i>Total Units</i>

Population Served

Units	MFI Served	Unit Type
23	80%	Ownership
23	<i>Total Units</i>	

Developer Information

The principals of 1905 Keilbar, LLC have several years of experience in designing, remodeling, and new construction of homes in Austin. They have engaged a highly competent team including Civiltude and Mark Odom Studio to undertake their first affordable housing development project on Keilbar Lane.