

RBA Backup

Item Title: RBA Backup – Juniper Creek

Estimated Sources and Uses of Funds

Sources of Funds			Uses of funds	
Debt	9,864,237		Acquisition	2,862,531
Third Party Equity	12,690,997		Site Work	1,846,178
COA Waived Fees	608,241		Site Amenities	399,789
Deferred Developer Fee	1,125,000		Building Costs	23,360,784
Travis County ARPA	6,500,000		Contractor Fees	1,351,280
TDHCA NHTF	3,000,000		Soft Costs	2,315,871
FC Sponsor Loan	1,576,746		Financing Costs	2,028,788
Current AHFC Request	3,300,000		Developer Fee	4,500,000
Total	\$38,665,221		Total	\$38,665,221

Project Characteristics

Units	Bedrooms
26	1-Bedroom
53	2-Bedroom
31	3-Bedroom
110	<i>Total Units</i>

Population Served

Units	MFI Served	Unit Type
22	30%	Rental
44	50%	Rental
44	60%	Rental
110	<i>Total Units</i>	

Developer Information

Foundation Communities was founded in 1990 and provides affordable homes and support services for thousands of families, veterans, seniors, and individuals with disabilities. Their model aims to empower residents to achieve educational success, financial stability, and healthier lifestyles. Foundation Communities owns and operates 22 affordable housing communities in Austin and North Texas.