

RBA Backup

Item Title: RBA Backup – Saison North

Estimated Sources and Uses of Funds

Sources of Funds			Uses of funds	
Debt	14,100,000		Acquisition	7,200,000
Equity	14,097,179		Site Work	1,470,000
Other	375,000		Sit Amenities	235,000
Deferred Developer Fee	1,524,074		Building Costs	16,513,611
Previous AHFC Funding	3,200,000		Contractor Fees	2,300,635
Current AHFC Request	3,000,000		Soft Costs	2,577,243
			Financing	2,902,519
			Developer Fees	3,097,245
Total	36,296,253		Total	36,296,253

Project Characteristics

Units	Bedrooms
48	1
44	2
24	3
116	<i>Total Units</i>

Population Served

Units	MFI Served	Unit Type
9	30%	Rental
34	50%	Rental
39	60%	Rental
34	Market Rate	Rental

Developer Information

O-SDA Industries, LLC, an affiliate of Saison North, LLC, is a City of Austin MBE/WBE/Texas HUB certified real estate development firm operating since 2010. Saison North will be a partnership between O-SDA Industries and Travis County Housing Finance Corporation. Currently in the Austin area, the development team has completed the construction of four multifamily mixed-income developments and three multifamily mixed-income developments under construction.