

# OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**DEPARTMENT:**  
**FUND:**

5/19/22  
Austin Convention Center  
Tourism and Promotion

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2021-2022 Tourism and Promotion Fund (Ordinance No. 20210811-001) to increase appropriations by a total of \$1,082,155 to support the Austin Convention and Visitors Bureau's recovery from the financial challenges resulting from the COVID-19 pandemic.

**CURRENT YEAR IMPACT:**

	2021-22 Approved	This Action	2021-22 Amended
Beginning Balance	0	343,199	343,199
Total Revenue	2,054	0	2,054
Total Transfers In			
Other Funds	2,537,215	0	2,537,215
Convention Center	0	738,956	738,956
Total Transfers In	2,537,215	738,956	3,276,171
Total Available Funds	2,539,269	738,956	3,278,225
Total Department Requirements	2,539,269	1,082,155	3,621,424
Total Requirements	2,539,269	1,082,155	3,621,424
Excess (Deficiency) of Total Available Over Total Requirements	0	(343,199)	(343,199)
Ending Balance	0	0	0
FTEs	0.00	0.00	0.00

**FIVE-YEAR ESTIMATED IMPACT:**

	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Beginning Balance	343,199	0	0	0	0
Total Transfer In	738,956	0	0	0	0
Total Requirements	1,082,155	0	0	0	0
Net Budget Impact	0	0	0	0	0

**ANALYSIS / ADDITIONAL INFORMATION:** This item amends the FY 2021-22 Austin Convention Center Department (ACCD) Tourism and Promotion Fund to provide necessary funding to the Austin Convention and Visitors Bureau, doing business as Visit Austin. Visit Austin has experienced a significant decrease in funding as a result of the COVID-19 pandemic, which has led to staff furloughs and a reduction in programming and marketing of the City of Austin as a destination.

In review of potential funding for the Austin Convention and Visitors Bureau, doing business as Visit Austin, staff identified a combined total of \$1,082,155 in prior-year unexpended funds beyond what was estimated within the ACCD Tourism and Promotion Fund. Approval of this item will allow ACCD to utilize these prior-year funds in the current fiscal year to increase contractual funding to Visit Austin by a total of \$1,082,155. A companion Resolution agenda item to amend the FY 2021-22 Marketing Plan and Approved Budget for Visit Austin will accompany this budget amendment.