

**AUSTIN ECONOMIC DEVELOPMENT CORPORATION MEETING MINUTES  
EXECUTIVE COMMITTEE**

The Austin Economic Development Corporation Executive Committee convened in a meeting on April 27, 2022, at the City of Austin Permitting and Development Center (6310 Wilhelmina Delco Drive), in Austin, Texas.

Board President Steinwedell called the Committee Meeting to order at 1:05 p.m.

**Board Members in Attendance:**

- David Steinwedell, Board President
- Carl Settles, Board Vice President (1:07 p.m. arrival)
- Xavier Peña, Board Secretary
- Sylnovia Holt-Rabb, Board Treasurer
- Rosie Truelove, Immediate Past Board President
- Tina Cannon
- Dr. Suchitra Gururaj

**CITIZEN COMMUNICATION: GENERAL**

No speakers were signed to speak.

**1. APPROVAL OF MINUTES**

The minutes of the March 30, 2022, Executive Committee meeting were approved on Board Member Truelove's motion, seconded by Board Member Peña, on a 6-0 vote. Board Member Settles was absent.

**2. NEW BUSINESS**

For discussion and possible action regarding the following:

- a. Report from the Board Chair and discussion with newly seated Executive Committee.

**Report provided by Board Chair. No action was taken.**

- b. Report and discussion from the President and CEO including an update on priority projects, a review of upcoming public events or meetings, with an update on administrative development and financial report for the organization.

**Update provided by AEDC Committee Chairs and Staff. No action was taken.**

- c. Consider the negotiation and execution of one or more professional services agreements with one or more respondents recommended by the joint selection committee established by the AEDC and Urban Renewal Agency of the City of Austin, in an aggregate amount not to exceed \$100,000, for pre-development services relating to the East 11th and 12th Street Neighborhood Renewal Project, as described in Addendum No. 4 to the Interlocal Agreement with the City of Austin.

**Committee approved negotiation and execution of one or more professional services agreements in an amount not to exceed \$100,000 on Board Member Gururaj's motion, seconded by Board Member Holt-Rabb, on a 5-0 vote. Board Member Truelove was out of the meeting room and Board Member Settles abstained from the vote.**

**3. OLD BUSINESS**

For discussion and possible action regarding the following:

- a. Future items for the next Executive Committee Meeting on May 25, 2022, and/or other future Executive Committee Meetings.

**The Committee discussed and requested additional consideration for future communications, updates and/or requests to, from and between the Board and Committees.**

- b. Discussion of agenda items for the June 13, 2022, Board Meeting.

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**Committee discussed the need to consider a general discussion on methods for the organization to generate revenue and sustain funding, led by the Treasurer and Chair.**

**4. ADJOURN**

**Board President Steinwedell adjourned the meeting at 1:54 p.m. without objection.**

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