



Recommendation for Action

File #: 22-1809, Agenda Item #: 8.

6/9/2022

Posting Language

Approve an ordinance setting the assessment rate and approving a proposed 2023 assessment roll for the South Congress Preservation and Improvement District. Related to Item #71.

Lead Department

Economic Development.

Fiscal Note

No Fiscal Impact.

Prior Council Action:

October 15, 2014 - Council approved Resolution No. 20141016-062, authorizing the creation of the South Congress Preservation and Improvement District (PID).

October 17, 2019 - Council approved Resolution No. 20191017-037, reauthorizing the PID.

June 10, 2021 - Council approved Ordinance No. 20210610-013, setting the assessment rate and approving the proposed 2022 assessment roll for the PID.

July 29, 2021 - Council approved Resolution No. 20210729-029, adopting the South Congress Preservation and Improvement District Service and Assessment Plan and Budget update for 2022.

For More Information:

Sylvia Holt-Rabb, Director, Economic Development Department, 512-974-3131
Christine Maguire, Redevelopment Project Manager - EDD, 512-974-7131.

Additional Backup Information:

This action will approve the proposed PID assessment rate and roll for 2023. State law requires Council approval of a proposed roll. Approval of the proposed assessment roll is necessary so that notices may be sent to the property owners, giving them an opportunity to review the property valuations prior to the public hearing. All previously approved exemptions and exclusions from assessments are retained in this year's roll. Council requested that this assessment process be timed so that it coincides with the receipt of other real property tax bills. The 2023 assessment rate of \$0.20/\$100 valuation is estimated to produce \$227,315 at an 85% collection rate. A fiscal note is not required.

A related item sets a public hearing on July 28, 2022, to consider the 2023 assessments for the PID. State law requires a public hearing by Council to consider the assessments. Each property owner has a right to appear at the hearing. Exhibit A of the related item includes the assessment value for each property. The PID is comprised of 44 properties lining South Congress Avenue from Nellie Street to Annie Street.

Strategic Outcome(s):

Economic Opportunity and Affordability.