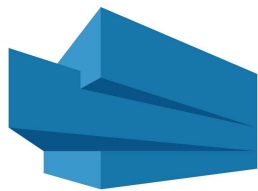


# Hotel Occupancy Tax Update

**Laura Odegaard, Program Manager III**  
**Cultural Arts Division**  
**Economic Development Department**  
**May 31, 2022**



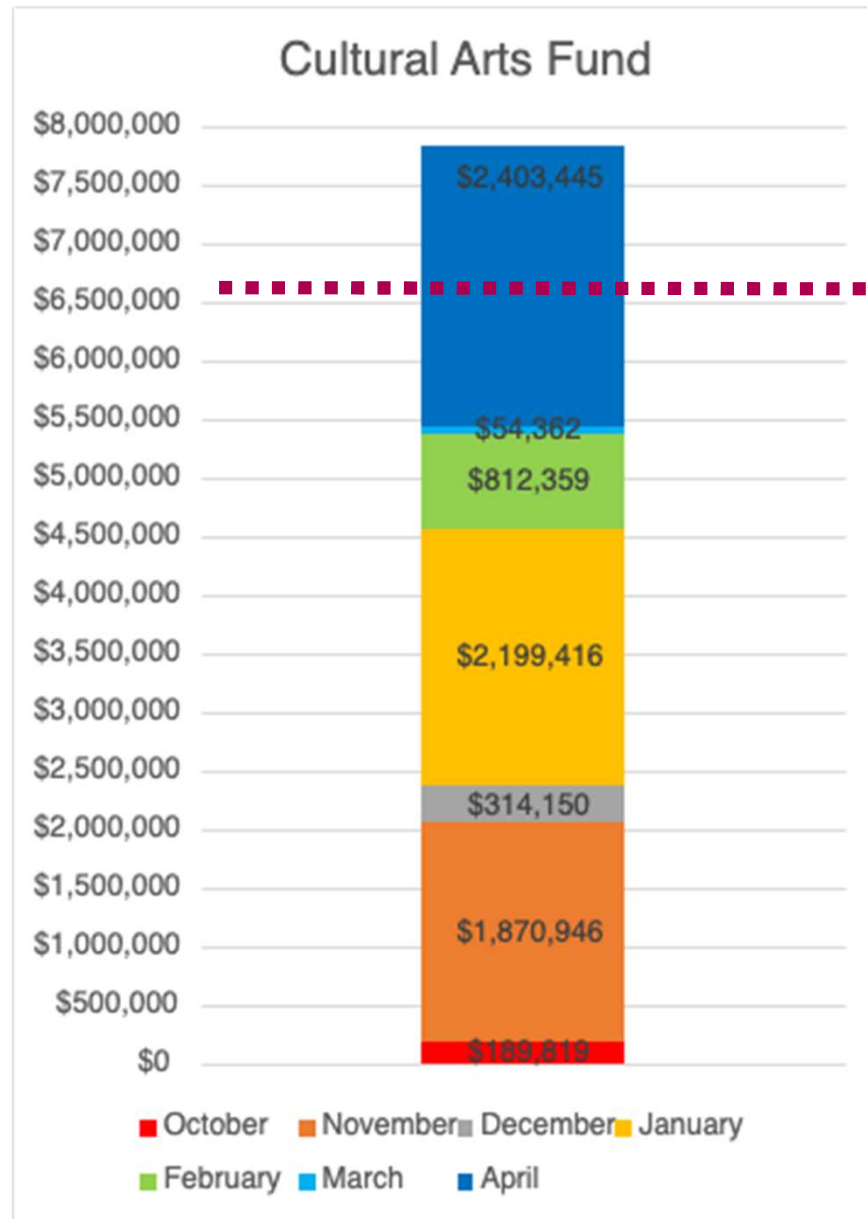
**Economic  
Development**  
CITY OF AUSTIN

# Hotel Occupancy Tax – April 2022

Hotel Occupancy Tax Fund							
Month Ended April 30, 2022							
						Year-End	Year-End
	Approved	Amended	April	Year-to-date	Year-End	Variance	% Variance
	Budget	Budget	w /Encumb	w /Encumb	Estimate	Fav(Unfav)	Fav(Unfav)
Tfr to Cultural Arts Fund	6,660,189	6,660,189	2,403,445	7,844,462	10,239,763	(3,579,574)	(53.7%)

- HOT YTD = **\$82,139,194**
  - HOT April collection of \$25.1M
  - YTD is **18% above budget** of \$69,773,408
  - 77% of CYE of \$107,273,710.
- Prior year YTD through Apr 2021 was \$30,324,615
- Cultural Arts April: **\$2,403,445**

# HOT Cultural Arts Fund – FY22



Current HOT Cultural Arts  
Fund *in the bank*:  
**\$7,844,462**

# Questions?

