

# City of Austin

*301 W. Second Street  
Austin, TX*



## Agenda

**Thursday, June 16, 2022**

**10:30 AM**

**Austin City Hall**

### **Austin Housing Finance Corporation**

*Steve Adler*

*Natasha Harper-Madison*

*Vanessa Fuentes*

*Sabino "Pio" Renteria*

*José "Chito" Vela*

*Ann Kitchen*

*Mackenzie Kelly*

*Leslie Pool*

*Paige Ellis*

*Kathie Tovo*

*Alison Alter*

THE AUSTIN HOUSING FINANCE CORPORATION WILL MEET  
ON THURSDAY, JUNE 16, 2022 AT 10:30 AM, AUSTIN CITY  
HALL 301 W. SECOND STREET AUSTIN, TX AND SOME MEMBERS OF CITY COUNCIL  
MAY BE PARTICIPATING BY VIDEOCONFERENCE

**AGENDA**

The Board may go into a closed session as permitted by the Texas Open Meetings Act, (Chapter 551 of the Texas Government Code) regarding any item on this agenda.

**Consent**

1. Approve the meeting minutes of the May 19, 2022, board meeting of the Austin Housing Finance Corporation.
2. Authorize negotiation and execution of all documents and instruments necessary or desirable for Austin Housing Finance Corporation, or an affiliate, to acquire in fee simple 4.447 acres out of Lot 2, Parker at Woodward Subdivision, a subdivision in Travis County, Texas, of record in document No. 200100234, of the Official Public Records of Travis County, Texas, located at 2000 Woodward Street, Austin, Texas, 78747 for affordable housing purposes, in an amount not to exceed \$2,600,000, plus closing costs.

District(s): District 3

3. Approve a resolution authorizing the formation of AHFC City View Non-Profit Corporation, a Texas nonprofit corporation and instrumentality of the Austin Housing Finance Corporation (AHFC), to develop low-income housing; approving the form of its certificate of formation and by-laws, and appointing its Board of Directors and President, for the purpose of acquiring the general partner interest in the limited partnership that is the owner of a leasehold interest in a 70-unit multifamily rental development known as City View Apartments, located at 2000 Woodward Street, Austin, Texas 78741.

District(s): District 3

4. Authorize negotiation and execution of all documents and instruments necessary or desirable for Austin Housing Finance Corporation, or an affiliate, to acquire in fee simple Lot 1, Northfair, a subdivision in Travis County, Texas, according to the map or plat thereof, recorded in Volume 36, Page 39 of the Plat Records of Travis County, Texas and related easement located at 615 W. St. Johns Avenue, Austin, Texas 78752 for affordable housing purposes, in an amount not to exceed \$7,680,000, plus closing costs.

District(s): District 4

5. Approve the negotiation and execution of a loan agreement and related documents with AHFC Midtown Non-Profit Corporation, or an affiliated entity, in an amount not to exceed \$400,000 for initial working capital such as operating costs and replacement reserves for a 40-unit multifamily rental development known as Midtown Flats, located at 615 W. St. Johns Avenue, Austin, Texas 78752.

District(s): District 4

6. Approve a resolution authorizing the formation of AHFC Midtown Flats Non-Profit Corporation, a Texas nonprofit corporation and instrumentality of the Austin Housing Finance Corporation, to develop

affordable housing; approving the form of its certificate of formation and by-laws, and appointing its Board of Directors and President; and authorizing AHFC Midtown Flats Non-Profit Corporation to acquire the 40-unit multifamily rental development known as Midtown Flats, located at 615 W. St. Johns Avenue, Austin, Texas 78752 to own, operate, manage, maintain, and develop the multifamily development.

**District(s):** District 4

7. Approve the negotiation and execution of a loan agreement and related documents with AHFC Retreat Non-Profit Corporation, or an affiliated entity, in an amount not to exceed \$7,000,000 to acquire additional equity interest in the owner of the mixed-income and affordable 240-unit multifamily rental development known as Retreat at North Bluff located at 6212 Crow Lane, Austin, Texas 78745.

**District(s):** District 2

8. Approve a resolution authorizing the formation of AHFC Retreat Non-Profit Corporation, a Texas nonprofit corporation and instrumentality of the Austin Housing Finance Corporation, to develop low-income housing; approving the form of its certificate of formation and by-laws, and appointing its Board of Directors and President, for the purpose of acting as general partner of a limited partnership, or a managing member of a limited liability company, that will acquire, own, manage, maintain, rehabilitate, and operate the 240-unit multifamily rental development known as Retreat at North Bluff, located at 6212 Crow Lane, Austin, Texas 78745.

**District(s):** District 2

Adjourn



*The City of Austin is committed to compliance with the Americans with Disabilities Act.*

*Reasonable modifications and equal access to communications will be provided upon request.*



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