

ORDINANCE NO.

AN ORDINANCE VACATING APPROXIMATELY 33,682 SQUARE FEET OF RIGHT-OF-WAY TO LMC SKY MOUNTAIN HOLDINGS, LLC, BEING THAT CERTAIN 50 FOOT WIDE RIGHT-OF-WAY KNOWN AS SKY MOUNTAIN DRIVE TRAVERSING EAST FROM MOUNTAIN SHADOWS DRIVE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

**PART 1.** Council approves the vacation of approximately 33,682 square feet of right-of-way to LMC Sky Mountain Holdings, LLC, being that certain 50 foot wide right-of-way known as Sky Mountain Drive traversing east from Mountain Shadows Drive, described in Exhibit A, which is attached to and incorporated as part of this ordinance.

**PART 2.** A wastewater easement is reserved by the City over the area of the vacation described in Exhibit B, which is attached to and incorporated as part of this ordinance.

**PART 3.** LMC Sky Mountain Holdings, LLC has posted funds with the City in the amount of \$447,971, which is the appraised fair market value of the interests in the land being vacated, and these funds will be deposited after approval of this ordinance.

**PART 4.** This ordinance takes effect on \_\_\_\_\_, 2022.

PASSED AND APPROVED

\_\_\_\_\_, 2022      §  
   §  
   §      Steve Adler  
   Mayor

**APPROVED:** \_\_\_\_\_  
Anne L. Morgan  
City Attorney

**ATTEST:** \_\_\_\_\_  
Myrna Rios  
City Clerk