



Recommendation for Action

File #: 22-2142, Agenda Item #: 5.

6/16/2022

Posting Language

Approve an ordinance setting the assessment rate and approving a proposed 2023 assessment roll for the Downtown Public Improvement District.

Lead Department

Economic Development.

Fiscal Note

This has no fiscal impact.

Prior Council Action:

April 15, 1993 - Council authorized the creation of the Downtown Public Improvement District (PID) through Resolution No. 930415-88.

October 23, 1997 - Council reauthorized the PID through Resolution No. 971023-30.

October 24, 2002 - Council reauthorized the PID through Resolution No. 021024-53.

October 18, 2007- City Council reauthorized the PID through Resolution No. 20071018-082.

October 11, 2012 - Council reauthorized the PID through Resolution No. 20121011-115.

May 5, 2022 - Council set a public hearing to consider a resolution to authorize a new Downtown Public Improvement District Action.

June 9, 2022 - Council conducted a public hearing and authorized the new PID through Resolution No. 20220609-077.

June 9, 2022 - Council authorized negotiation and execution of a management agreement with Austin DMO, Inc. dba Downtown Austin Alliance to manage the PID.

For More Information:

Sylnovia Holt-Rabb, Director, Economic Development Department, 512-974-3131

Margaret Shaw, Economic Redevelopment Program Manager, Economic Development Department 512-974-6497.

Additional Backup Information:

This action will approve the proposed PID assessment rate and proposed assessment roll for 2023. State law requires Council approval of a proposed roll. Approval of the proposed assessment roll is necessary so that notices may be sent to the property owners, giving them an opportunity to review the property valuations prior to the public hearing, which Council will consider setting on July 28, 2022. All previously approved exemptions and exclusions from assessments are retained in this year's roll. Council requested that this assessment

process be timed so that it coincides with property owners' receipt of other real property tax bills.

A related item sets a public hearing on July 28, 2022 to consider the 2023 assessments for the PID. State law requires a public hearing by the Council to consider the assessments. Each property owner has a right to appear at the hearing. Exhibit A of this related item includes the proposed assessment value for each property.

This Council action and attached assessment roll are based on City Council ten-year authorization of a new PID, at property owners' request, on June 9, 2022 with new geographic boundaries. The PID encompasses an area of approximately 605 acres, from I- 35 westward to Nueces and San Antonio Streets, including portions of the Seaholm District. The new boundaries end at 15th Street to the north and extend south of Lady Bird Lake to include portions of the South Central Waterfront area. The PID was initially created by Council at the request of property owners on April 15, 1993 to provide ongoing funding for enhanced services and improvements downtown. Since its inception, the City has maintained a contract with the Downtown Austin Alliance to manage the PID; the most recent contract was authorized by Council on June 9, 2022.

Strategic Outcome(s):

Economic Affordability and Opportunity.