

NOTICE OF INTENTION TO ISSUE  
CERTIFICATES OF OBLIGATION

NOTICE IS HEREBY GIVEN that it is the intention of the City Council of the City of Austin, Texas, to issue one or more series of interest bearing certificates of obligation of the City to be entitled "City of Austin, Texas Certificates of Obligation", for the purpose of paying contractual obligations to be incurred by the City, to-wit, design and construct improvements of Waterloo Park to include stream restoration/stabilization, trails, bridges, water quality, and utility improvements along Waller Creek from Lady Bird Lake to 4<sup>th</sup> Street; and to fund the acquisition of property within the City to serve as a protective shelter for victims of domestic violence, including related engineering services in connection with the acquisition and use of such property; and the payment of fiscal, engineering and legal fees incurred in connection with such projects.

The City Council tentatively proposes to authorize the issuance of said series (one or more) of certificates of obligation through the adoption of one or more ordinances at its regular meeting place in the City Hall, 301 W. 2<sup>nd</sup> Street, Austin, Texas 78701, at a meeting to commence at 10 o'clock, a.m., on September 1, 2022. In the event the City Council will be unable to meet at City Hall on September 1, 2022, the City will post information on its website for attending the meeting by telephone, teleconference, or other electronic means in accordance with applicable law. The maximum amount of certificates of obligation indebtedness that may be authorized to be sold on said date for such purposes described above is \$16,500,000. The City Council presently proposes to provide for payment of said series (one or more) of certificates of obligation from the levy of taxes and from a limited surplus revenue pledge (not to exceed \$1,000) derived from the operation of the City's solid waste disposal system.

In accordance with the provisions of Subchapter C of Chapter 271, Texas Local Government Code, as amended ("Chapter 271"), the following information set forth in clauses (i) through (vi) below has been provided by the City (excludes \$182,966,097.39 principal amount of outstanding debt obligations the City has designated as self-supporting and which the City reasonably expects to pay from revenue sources other than ad valorem taxes; provided, however, that in the event such self-supporting revenue sources are insufficient to pay debt service, the City is obligated to levy ad valorem taxes to pay such debt obligations): (i) the principal amount of all outstanding debt obligations of the City is \$1,427,658,902.61; (ii) the current combined principal and interest required to pay all outstanding debt obligations of the City on time and in full is \$1,860,668,745.75; (iii) the maximum principal amount of the certificates of obligation to be authorized is \$16,500,000; (iv) the estimated combined principal and interest required to pay the certificates of obligation to be authorized on time and in full is \$26,479,000.00; (v) the maximum interest rate for the certificates of obligation may not exceed the maximum legal interest rate; and (vi) the maximum maturity date of the certificates of obligation to be authorized is September 1, 2042. \$133,785,515.41 of the outstanding debt obligations referred to in clause (i) above by their terms have a scheduled maturity date (payment date) of September 1, 2022 and will no longer be outstanding upon payment. The resolution designating certain outstanding debt obligations of the City as self-supporting for purposes of Chapter 271 is available upon request to the City at the address noted above.

CITY OF AUSTIN, TEXAS

/s/ Steve Adler \_\_\_\_\_  
Mayor