1	RESOLUTION NO.
2 3	WHEREAS, the City of Austin ("City") expects to issue tax-exempt
4	obligations to finance the repair and construction of Fire and Emergency Medical
5	Service (EMS) Station Rebuild and Renovations Project ("Fire and EMS Public
6	Safety Capital Projects"); and
7	WHEREAS, prior to the issuance of the tax-exempt obligations, the City
8	intends to make capital expenditures for the Fire and EMS Public Safety Capital
9	Projects from existing funds on hand in its capital improvement project budget;
10	and
11	WHEREAS, the maximum principal amount of the tax-exempt obligations
12	expected to be issued for the Fire and EMS Public Safety Capital Projects is
13	\$4,700,000; and
14	WHEREAS, in accordance with Section 1.150-2 of the U.S. Treasury
15	Regulations, the City desires to declare its intent to reimburse itself for its
16	expenditures of those funds with the proceeds of the sale of the tax-exempt
17	obligations at such time as they are issued, in order to preserve its right to do so;
18	NOW, THEREFORE,
19	BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:
20	The City reasonably intends to reimburse itself for capital expenditures paid
21	from funds on hand for the Fire and EMS Public Safety Capital Projects from the
22	proceeds of the sale of tax-exempt obligations yet to be issued, and this resolution
23	shall constitute a declaration of official intent to do so under Section 1.150-2 of the
24	U.S. Treasury Regulations. The maximum principal amount of the tax-exempt

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City Clerk