

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND:

6/19/2022
Watershed Protection
Drainage Utility

SUBJECT: Approve an ordinance authorizing negotiation and execution of a Project Partnership Agreement with the United States Army Corps of Engineers; and amending the Fiscal Year 2021-2022 Watershed Protection Department Operating Budget Special Revenue Fund (Ordinance No. 20210811-001) to accept up to \$9,025,000 from the U.S. Army Corps of Engineers and amend the Watershed Protection Department Capital Budget (Ordinance No. 20210811-001) to transfer in and appropriate \$9,025,000 for the Confluence Project.

CURRENT YEAR IMPACT:

	2021-22 Approved	This Action	2021-22 Amended
Special Revenue Fund			
U.S. Army Corps of Engineers			
Confluence Construction Project			
Grant Period: N/A	0	9,025,000	9,025,000
Total	0	9,025,000	9,025,000
FTEs	0.00	0.00	0.00

FIVE-YEAR IMPACT:

	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Total Revenue	9,025,000	0	0	0	0
Total Expenditures	9,025,000	0	0	0	0
Net Impact	0	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: This grant amendment accepts and appropriates \$9,025,000 to support the Confluence Construction Project. The General Fund will not be required to contribute additional funds beyond those currently budgeted to this grant. When the grant funds expire, Watershed Protection Department's need for continuing funding will be evaluated and may be denied.