



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING AUSTIN HOUSING FINANCE CORPORATION THURSDAY, THURSDAY, MAY 19, 2022

Board of Directors:
Steve Adler, President
Natasha Harper-Madison, Director
Vanessa Fuentes, Director
Sabino Renteria, Director
José Vela, Director
Ann Kitchen, Director
Mackenzie Kelly, Director
Leslie Pool, Director
Paige Ellis, Director
Kathie Tovo, Director
Alison Alter, Vice President
Spencer Cronk, General Manager
Myrna Rios, Secretary
Rosie Truelove, Treasurer
Anne Morgan, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday May 19, 2022 in the Council Chambers of City Hall, 301 W. Second Street, Austin, TX and via Videoconference. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 1:36 p.m.

CONSENT AGENDA

- AHFC1.** Approve the meeting minutes of the April 21, 2022, board meeting of the Austin Housing Finance Corporation.
The motion approving the minutes for the April 21, 2022 board meeting was approved on consent on Director Pool's motion, Director Ellis' second on a 9-0 vote. President Adler and Vice President Alter were off the dais.
- AHFC2.** Authorize negotiation and execution of a loan agreement and related documents with Arbors Housing Partners, Ltd., in an amount not to exceed \$750,000 for needed repairs and potential operating shortfalls at the affordable multifamily rental development known as Arbors at Creekside, located at 1026 Clayton Lane, Austin, Texas. District(s) Affected: District 4.
The motion authorizing the negotiation and execution of a loan agreement and related documents with Arbors Housing Partners, Ltd., was approved on Director Pool's motion, Director Ellis' second on a 9-0 vote. President Adler and Vice President Alter were off the dais.
- AHFC3.** Authorize negotiation and execution of a loan agreement and related documents with 1905 Keilbar, LLC, or an affiliated entity, in an amount not to exceed \$1,090,087 for an ownership housing development to be known as Industry SoMa (formerly known as Keilbar Lane), located at or near 1905 Keilbar Lane, Austin, Texas 78745. District(s) Affected: District 5.
The motion authorizing the negotiation and execution of a loan agreement and related documents with 1905 Keilbar, LLC, or an affiliated entity was approved on Director Pool's motion, Director Ellis' second on a 9-0 vote. President Adler and Vice President Alter were off the dais.
- AHFC4.** Authorize negotiation and execution of a loan agreement and related documents with Foundation Communities, Inc., or an affiliated entity, in an amount not to exceed \$3,300,000 for a rental

development to be known as Juniper Creek, located at or near 11630 North Lamar Boulevard, Austin, Texas 78753. District(s) Affected: District 7.

The motion authorizing the negotiation and execution of a loan agreement and related documents with Foundation Communities, Inc., or an affiliated entity was approved on Director Pool's motion, Director Ellis' second on a 9-0 vote. President Adler and Vice President Alter were off the dais.

- AHFC5.** Authorize negotiation and execution of a loan agreement and related documents with Saison North, LLC, or an affiliated entity, in an amount not to exceed \$3,000,000 for a rental development to be known as Saison North, located at or near 10010 North Capital of Texas Highway, Austin, Texas 78759. District(s) Affected: District 7.

The motion authorizing the negotiation and execution of a loan agreement and related documents with Saison North, LLC, or an affiliated entity was approved Director Pool's motion, Director Ellis' second on a 9-0 vote. President Adler and Vice President Alter were off the dais.

- AHFC6.** Authorize negotiation and execution of a loan agreement and related documents with Chestnut Neighborhood Revitalization Corporation, or an affiliated entity, in an amount not to exceed \$1,000,000 for an ownership housing development to be known as The Ivory at The Chicon (formerly known as The Chicon Phase II), located at or near 1309 Chicon Street, Austin, Texas 78702. District(s) Affected: District 1.

The motion authorizing the negotiation and execution of a loan agreement and related documents with Chestnut Neighborhood Revitalization Corporation, or an affiliated entity was approved on Director Pool's motion, Director Ellis' second on a 9-0 vote. President Adler and Vice President Alter were off the dais.

- AHFC7.** Authorize negotiation and execution of a one-year contract with Family Eldercare to fund renovations at the Candlewood Suites located at 10811 Pecan Park Blvd, Austin, Texas 78750, known as the Pecan Gardens, a hotel conversion project to create new, permanent supportive housing in the City, for a total contract amount not to exceed \$3,903,216.13. District(s) Affected: District 6.

Withdrawn.

Director Harper-Madison adjourned the meeting at 1:47 p.m. without objection.