

AUSTIN ECONOMIC DEVELOPMENT CORPORATION MEETING MINUTES

**BOARD MEETING
MONDAY, APRIL 11, 2022**

The Austin Economic Development Corporation (AEDC) board convened in a meeting Monday, April 11, 2022 at the City of Austin Planning and Development Center City Hall, Events Center, 6310 Wilhelmina Delco Drive, Austin, Texas 78752.

CALL TO ORDER

President, Rosie Truelove called the meeting to order at 11:33 a.m.

Board Members in Attendance:

Rosie Truelove, President
Xavier Peña, Vice President
Sylvia Holt-Rabb, Secretary
Ed Van Eenoo, Treasurer
David Steinwedell
Bradford Patterson
Emmett Beliveau
Tina Cannon
Stephen Levy
Cathy McHorse

Molly Beth Malcolm (11:38 a.m.)
Kellee Coleman (11:39 a.m.)
Carl Settles (11:39 a.m.)
Jeremy Martin (11:40 a.m.)
Matias Segura (11:42 a.m.)
Sharmila Mukherjee (11:47 a.m.)
Suchitra Gururaj (12:03 p.m. – 12:39 p.m.)

The Board President called items in the following order Item 1, 4b, Public Communication, 2a, 2b, 2c, 3a and 4a.

PUBLIC COMMUNICATION: GENERAL

1. Beth Kurtz spoke on the use of the former Municipal Building as a center for arts and culture.

1. APPROVAL OF MINUTES

The minutes of the March 21, 2022, meeting was approved on Board Member Levy's motion, seconded by Board Member Patterson on a 11-0 vote. Board Members Coleman, Settles, Martin, Segura, Mukherjee, Gururaj, Azhar, Atkinson, and Hu were absent.

2. NEW BUSINESS

For discussion and possible action regarding the following:

- a. Report from the President and CEO including an update on administrative development of the organization, active projects and a review of upcoming meetings, public events, or requests for action.

The Board received an update from Theresa Alvarez, President and CEO of AEDC. No action was taken.

- b. Financial report reviewing the balance and project balance of the organization's budget from the President and CEO.

The Board received an update from Theresa Alvarez, President and CEO of AEDC. No action was taken.

- c. Consider delegation of authority to the Executive Committee to authorize the execution of a professional services agreement with one or more respondents recommended by the joint selection committee established by the AEDC and Urban Renewal Agency of the City of Austin, in an aggregate amount not to exceed \$100,000, for pre-development services relating to the East 11th and 12th Street Neighborhood Renewal Project, as described in Addendum No. 4 to the Interlocal Agreement with the City of Austin.

Board Member Patterson motioned to approve authorization, with Board Member Malcolm's second on a vote of 16-0.

3. OLD BUSINESS

- a. Consider the recommendation from the President and CEO on role(s) of the Board, Committees of the Board and Sub-Committees of the Board and for the approval and creation of the recommended governance structure, with consideration of authority, membership, and leadership for each committee.

The Board reviewed information presented by staff. Board Member Settles motioned to approve the recommended governance structure, with Board Member Beliveau's second on a vote of 16-0.

4. BRIEFING(S)

Presentation from staff, consultants or outside agencies for discussion and possible action regarding the following:

- a. AEDC staff presents an update on the Cultural Trust RFP Application Process.

The Board viewed and discussed presentations related to the Cultural Trust RFP Application Process from AEDC Staff. No action was taken.

- b. AEDC staff presents a summary of the presentations provided during the March AEDC Board Meeting from the City of Austin, related to development and the South Central Waterfront District. This briefing will also include an introduction and presentation from leadership of the South Central Waterfront Advisory Board.

The Board received and discussed a presentation related to South Central Waterfront from the Chair of the City's South Central Waterfront Advisory Board. No action was taken.

ADJOURN

The meeting was adjourned at 12:57 p.m.