RESOLUTION NO.

2	WHEREAS, on December 7, 2017, City Council approved Resolution No.
3	20171207-058 directing the City Manager to work with community members to
4	create a new vision for the City-owned property located at I-35 and St. Johns Avenue
5	(St. John Property); and
6	WHEREAS, the St. John Property should address housing, economic, and
7	recreational opportunities and future needs of St. John residents and residents of
8	the surrounding areas, and honor and respect the rich Black and Hispanic history of
9	the St. John neighborhood; and
10	WHEREAS, a robust, two-year community engagement process, including
11	several hundred in-person and online surveys, focus groups, house meetings, school
12	meetings, and town halls, resulted in a new, community-validated vision for the St.
13	John Property; and
14	WHEREAS, the St. John community's new vision centers on supporting a
15	complete community in a historic neighborhood by reinforcing its strengths and
16	enhancing its services and quality of life through redevelopment, including: (1) a
17	mixed-income, mixed-use district with affordable housing, particularly accessible to
18	current and past neighborhood residents; (2) open space for recreation and
19	congregation; and (3) space for community retail and support services specific to the
20	St. John neighborhood; and
21	WHEREAS, on June 6, 2019, City Council approved Resolution No. 20190606
22	098 directing the City Manager to negotiate an interlocal agreement with the
23	University of Texas Center for Sustainable Development to initiate a redevelopment
24	planning process and for the final work resulting from the interlocal agreement to be

- sufficient for the subsequent release of a Request for Proposals for redevelopment of the St. John Property; and
- WHEREAS, the Center for Sustainable Development team completed their study highlighting viable community-guided and anti-displacement focused
- 29 redevelopment scenarios, in accordance with Resolution Nos 20171207-058 and
- 30 20190606-098, including a range of options such as mixed-income housing,
- 31 recreation space, and non-profit space that address the current and future needs of
- 32 St. John residents and the surrounding community; and
- WHEREAS, the Center for Sustainable Development team's final report
- was reviewed by the Economic Development Department, Housing and Planning
- 35 Department, Parks and Recreation Department, Law Department,
- 36 Financial Services, Public Works, Austin Water and Austin Energy and the
- subsequent memorandum was released on June 24, 2020, which included vetted
- 38 recommendations to reposition the St. John Property through a Request for
- 39 Proposals process; and
- 40 **WHEREAS,** on July 29, 2020, City Council approved Resolution No. 20200729-
- 41 117 affirming the community vision set forth in the University of Texas Study
- 42 resulting from a two-year community engagement effort, supporting the City
- 43 Manager's decision to initiate a Request for Proposals process, and initiating the
- 44 rezoning of the St. John Property to CS-MU-V-NP; and
- WHEREAS, on July 9, 2021, City Staff recommended the Request for
- 46 Proposal (RFP) award to Greystar Development Central, LLC (Greystar/The
- 47 Housing Authority of the City of Austin), the top-scoring proposal, given their
- 48 responsiveness to the community's priorities (as required by the RFP) and ensuring
- 49 the timely development of the project without any City subsidy; and

- WHEREAS, on July 29, 2021, City Council authorized the negotiation and
- 51 execution of an exclusive negotiation agreement (ENA) with Greystar
- 52 Development Central, LLC, for terms governing a master developer contract for
- 53 the redevelopment of the St. John Property; and
- 54 **WHEREAS,** on April 13, 2022, Greystar Development Central, LLC signed
- 55 the ENA and on April 7, 2022, City Council authorized the negotiation and
- 56 execution of legal services needed to commence negotiations of a master
- 57 development agreement; and
- 58 WHEREAS, on July 29, 2021, City Council provided additional direction to
- 59 the City Manager as follows "In the Master Development Agreement [(MDA)], The
- 60 City Manager should negotiate for a long-term lease rather than a sale. If the City
- Manager cannot achieve a long-term lease in the MDA, or if such an arrangement
- results in a significant reduction of community benefits, the City Manager should
- report this back to the City Council and seek further direction as part of the MDA
- 64 process. Land ownership by the City or another public agency remains strongly
- 65 preferred."

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

- The City Council reaffirms their commitment to move forward with the
- redevelopment of the St. John Property in a manner that honors the rich Black and
- 69 Hispanic history of the neighborhood, supports the community's vision resulting
- 70 from several years of community input, and enhances the quality of life of the
- 71 community through critical investments that achieve a significant amount of
- affordable housing and other community-vetted benefits.

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BE IT FURTHER RESOLVED

The City Council affirms that a sale of the St. John Property to a public facility corporation controlled by The Housing Authority of the City of Austin (HACA), a public agency with a decades-long track record in cultivating sustainable affordable housing communities, with the City reserving and retaining a right to repurchase the St. John Property, meets prior Council direction and priorities resulting in a feasible project that (1) ensures the upfront payment of the amount required to fully pay off the indebtedness on the property, (2) requires no City subsidies for their baseline proposal, (3) offsets the increasing costs of construction due to inflation, (4) ensures the timely delivery of a critical housing program in which at least 50 percent of the units will be income-restricted affordable at 60 percent median family income (MFI) for rental and 80 percent MFI for ownership with the potential of deeper affordability, and (5) promotes and ensures long-term affordability and tenant services.

BE IT FURTHER RESOLVED

The City Council directs the City Manager to pursue a sale of the St. John Property to a public facility corporation controlled by HACA, with the City reserving and retaining a right to repurchase the St. John Property, during the MDA negotiations and to return to Council to provide an update on the status of negotiations with Greystar Development Central, LLC and HACA for execution no later than the end of November of 2022.

ADOPTED:	, 2022	ATTEST:		
			Myrna Rios	
			City Clerk	