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IMPARTIAL HEARING EXAMINER

AUSTIN ENERGY'S RESPONSE TO NXP SEMICONDUCTORS' FOURTH REQUEST FOR INFORMATION

Austin Energy files this Response to NXP Semiconductors' ("NXP") Fourth Request for Information ("RFI") submitted on May 31, 2022. Pursuant to the 2022 Austin Energy Base Rate Review Procedural Guidelines § F(2)(f)(1), this Response is timely filed.

Respectfully submitted,

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ATTORNEYS FOR THE CITY OF AUSTIN D/B/A AUSTIN ENERGY

¹ NXP's Fourth Request for Information was submitted to the Rate Review Administrator after 12:00 pm on May 27, 2022, so it is considered submitted the following business day, on May 31, 2022 (due to a holiday on May 30, 2022).

NXP 4-1:

Please provide the cost of AE's new office building and property at 4815 Mueller Blvd., Austin, TX. In addition, provide AE's plans for the AE office building at 721 Barton Springs Road and provide the amount of the most recent appraisal and valuation of the market value of that building and property.

ANSWER:

The property at 4815 Mueller Blvd. has a recorded book value of \$140,543,025.07, which includes the land, building, furniture, fixtures, and equipment.

The property at 721 Barton Springs Road was independently appraised on May 21, 2021, for \$30.5 million for "as-is" fee simple market value. The building will continue to house Austin Energy's technology infrastructure through July 2022. Austin Energy anticipates transferring the property to the City of Austin Financial Services Division in FY 2023 for the appraised value of \$30.5 million.

Prepared by: MD

Sponsored by: Mark Dombroski