

**AUSTIN ECONOMIC DEVELOPMENT CORPORATION MEETING MINUTES
EXECUTIVE COMMITTEE**

The Austin Economic Development Corporation Executive Committee convened in a meeting on May 25, 2022, at the City of Austin Permitting and Development Center (6310 Wilhelmina Delco Drive), in Austin, Texas.

Board Vice President Settles called the Committee Meeting to order at 1:00 p.m.

Board Members in Attendance:

- David Steinwedell, Board President (Virtual)
- Carl Settles, Board Vice President
- Xavier Peña, Board Secretary
- Rosie Truelove, Immediate Past Board President
- Tina Cannon
- Dr. Suchitra Gururaj (1:12 p.m. arrival)

CITIZEN COMMUNICATION: GENERAL
No speakers were signed to speak.

1. APPROVAL OF MINUTES

The minutes of the April 27, 2022, Executive Committee meeting were approved on Board Member Cannon's motion, seconded by Board Member Truelove, on a 4-0 vote. Board Member Holt-Rabb and Gururaj was absent.

2. NEW BUSINESS

For discussion and possible action regarding the following:

- a. Report and discussion from the President and CEO including an update on priority projects, a review of upcoming public events or meetings, with an update on administrative development and financial report for the organization.

Update provided by AEDC Staff. No action was taken.

- b. Report from each of the Board Members chairing a committee and/or subcommittee of the organization, providing any updates on the status of work being conducted that may result in any forthcoming requests.
 - i. Discussion requested by the Audit and Finance Committee to consider the expectations for communicating the organizations financial information and the type of financial reporting provided in public meetings and/or through other means.

Update provided by AEDC Committee Chairs and Staff. No action was taken.

- ii. Discussion requested by the Strategic Planning Committee to consider the expectations, scope and terms for conducting the organization's first Strategic Planning exercise.

Update provided by AEDC Committee Chairs and Staff. No action was taken.

3. OLD BUSINESS

For discussion and possible action regarding the following:

- a. Future items for the next Executive Committee Meeting on June 29, 2022, and/or other future Executive Committee Meetings.

Items captured in previous discussion. No action was taken.

- b. Discussion of agenda items for the June 13, 2022, Board Meeting.

Items captured in previous discussions. No action was taken.

4. ADJOURN

Board Vice President Settles adjourned the meeting at 2:08 p.m. without objection.