

AUSTIN ECONOMIC DEVELOPMENT CORPORATION

JUNE 29, 2022, 1:00PM to 2:30PM

CITY OF AUSTIN: PERMITTING AND DEVELOPMENT CENTER

6310 WILHELMINA DELCO DRIVE, AUSTIN, TX 78752

EXECUTIVE COMMITTEE: MEETING

AGENDA

CALL TO ORDER

PUBLIC COMMUNICATION: GENERAL

The first 10 speakers who register to speak no later than noon the day of the meeting will be allowed a three-minute allotment to address their concerns regarding items posted or not posted on the agenda.

1. APPROVAL OF MINUTES

Approve the minutes of the May 25, 2022, Executive Committee meeting.

2. NEW BUSINESS

For discussion and possible action regarding the following:

- a.** Report and discussion from the President and CEO including an update on priority projects, a review of upcoming public events or meetings, with an update on administrative development and financial report for the organization.
- b.** Report from each of the Board Members chairing a committee and/or subcommittee of the organization, providing any updates on the status of work being conducted that may result in any forthcoming requests.
 - i.** Update from the Strategic Planning Committee on the organization's first Strategic Planning exercise and the request to consider authorizing the Strategic Planning Committee with the ability to negotiate the Professional Services Agreement with the firm(s) selected through the procurement process.
 - ii.** Pursuant to Section 551.072 of the Open Meetings Act, the Executive Committee will go into Executive Session to evaluate real estate projects recommended by the Real Estate Committee and consider approval of for staff to proceed with appropriate due diligence and feasibility assessment for each of the approved projects.
 - iii.** Consider authorizing the President and CEO with the ability to negotiate and execute any professional services agreements not to exceed an aggregate amount of \$250,000 for due diligence and feasibility assessment necessary to pursue potential deal structuring with projects approved from item 2.b. ii.

3. OLD BUSINESS

For discussion and possible action regarding the following:

- a.** Consider authorization for the President and CEO to negotiate and execute a professional services agreement in an amount not to exceed \$18,000 for community engagement services relating to the East 11th and 12th Street Neighborhood Renewal Project, as described in Addendum No. 4 to the Interlocal Agreement with the City of Austin.

- b. Consider approving the President and CEO with discretionary spending authority up-to \$50,000 for expenses associated with the work defined by Addendum No. 4, remaining within the balance of funds provided by the City of Austin.
- c. Future items for the next Executive Committee Meeting on July 27, 2022, and/or other future Executive Committee Meetings.
- d. Discussion of agenda items for the August 8, 2022, Board Meeting.

ADJOURNMENT

The Corporation reserves the right to go into executive session pursuant to Section 551.071 of the Texas Government Code to receive advice from Legal Counsel regarding any item on this agenda or for any other lawful purpose.

MEETING PARTICIPATION

The public may join the meeting in-person. Additional information and past meeting files can be found at: <https://www.austintexas.gov/department/austin-economic-development-corporation>. Information related to location and parking can be found at: <http://austintexas.gov/pdc>.

Public comment will only be allowed in-person and all speakers must register in advance (before 10AM on the day of the meeting). All public comment will occur at the beginning of the meeting. To speak at the **Austin Economic Development Corporation Meeting**, members of the public must

- Call or email the board liaison at **512-431-6271** or david@austinedc.org no later than 10AM the day of the meeting. The following information is required: speaker name, item number(s) they wish to speak on, whether they are for/against/neutral, email address and telephone number (must be the same number that will be used to call into the meeting).
- Speakers must arrive and sign-in prior to meeting start time to speak, late speakers will not be accepted and will not be able to speak.
- Speakers signed up prior to the meeting being called to order will be allowed a three-minute allotment to address their concerns regarding items posted or not posted on the agenda.
- A speaker who requires a translator or interpreter will be allowed double the amount of time of a speaker who does not require a translator. The same doubled time limit (six minutes) will apply to a speaker with a disability who needs assistance in a manner that requires additional time to deliver the speaker's message. The doubled time limits apply to speakers with special requirements during general public communication and to those signed up to speak on a specific agenda item.

The Austin Economic Development Corporation is committed to compliance with the American with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request and availability. Meeting locations are planned with wheelchair access. If requiring Sign Language Interpreters or alternative formats, please give notice at least 2 days (48 hours) before the meeting date. Please call David Colligan, with the Austin Economic Development Department, at 512-431-6271, for additional information; TTY users route through Relay Texas at 711.

For more information on the Austin Economic Development Corporation, please contact David Colligan at 512-431-6271 or david@austinedc.org, <mailto:david.colligan@austintexas.gov>