



Recommendation for Action

File #: 22-2402, Agenda Item #: 10.

7/28/2022

Posting Language:

Approve an ordinance adopting the South Congress Preservation and Improvement District Service and Assessment Plan and Budget update for calendar year 2023; and declaring an emergency. Related to item # 111.

Lead Department:

Economic Development.

Fiscal Note:

Funding in the amount of \$263,069 is available from the South Congress Preservation and Improvement District Fund.

Prior Council Action:

October 17, 2019 - Council approved Resolution No. 20191017-037 reauthorizing the South Congress Preservation and Improvement District (PID).

June 10, 2021 - Council approved Ordinance No. 20210610-013, setting the assessment rate and approving the proposed 2022 assessment roll for the PID.

July 29, 2021 - Council approved Resolution No. 20210729-029, adopting the PID Service and Assessment Plan and Budget update for 2022.

June 9, 2022 - Council approved Ordinance No. 20220609-066, setting the calendar year 2023 rate of assessment and proposed calendar year 2023 assessment roll for the PID and set a public hearing to consider the 2023 proposed assessment.

For More Information:

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Additional Backup Information:

This action will approve the proposed PID Service and Assessment Plan and Budget for 2023-2024 (Exhibit A), as provided to the City by the South Congress Improvement Association. State law requires Council approval of the Service and Assessment Plan and Budget, which serves as the basis for the 2023 assessment roll. The PID assessment will provide services in the following areas: Public Safety; Infrastructure and Physical Environment (maintenance and improvements); Marketing, Fundraising, and Economic Development; and, Administration and Membership Development.

The South Congress Improvement Association submitted a 2023 Service and Assessment Plan for the PID in the amount of \$260,144, as shown in Exhibit A. The amount includes \$227,315 in 2023 assessments (at an 85 percent collection rate of \$267,429) from the 2023 assessment roll, the \$2,679 City contribution in lieu of paying an assessment on City-owned tax-exempt property and other City priorities, \$214 interest accrued and

late payments in the South Congress PID Account, and \$32,861 from prior-year revenue collections and reserves maintained for property protests and unpaid taxes. Administrative expenses of \$2,925 for City and Travis County expenses related to the South Congress PID management are deducted for a total amount of \$260,144 to be received by the South Congress Improvement Association for Fiscal Year 2023-2024. The total funds available of \$263,069 in the fiscal note reflect the sum of administrative expenses and South Congress Improvement Association management services.

Approval of the proposed PID service and Assessment Plan and Budget, and the ordinance adopting an assessment rate and proposed assessment roll are part of the annual process of approving PID assessments and subject to Council approval in the Fiscal Year 2022-2023 Budget. Appropriation of these funds in the Economic Development Department Special Revenue Fund will require Council authorization during budget deliberations.

Strategic Outcome(s):

Economic Opportunity and Affordability.