

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

7/28/2022

CONTACT DEPARTMENT(S):

Public Works

FUND:

Special Revenue

SUBJECT: Approve an ordinance amending the Fiscal Year 2021-2022 Public Works Department Operating Budget Special Revenue Fund (Ordinance No. 20210811-001) to accept and appropriate grant funds in an amount of up to \$8,810,803.40 from the U.S. Department of Housing and Urban Development (HUD) for the Community Development Block Grant Mitigation program administered through the Texas General Land Office; and amending the Public Works Department Capital Budget (Ordinance No. 20210811-001) to transfer in and appropriate up to \$8,810,803.40 for the Fallwell Lane, Sand Hill Energy Center, and the South Austin Regional Wastewater Treatment Plant Access and Flood Potential Mitigation project.

CURRENT YEAR IMPACT:

| | 2021-22 Approved | This Action | 2021-22 Amended |
|--|---------------------|----------------|--------------------|
| Special Revenue Fund | | | |
| U.S. Housing and Urban Development Grant | | | |
| | 0 | 8,810,803.40 | 8,810,803.40 |
| Total | 0 | 8,810,803.40 | 8,810,803.40 |
| FTEs | 0.00 | 0.00 | 0.00 |

FIVE-YEAR IMPACT:

| | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 |
|--------------------|--------------|---------|---------|---------|---------|
| Total Revenue | 8,810,803.40 | 0 | 0 | 0 | 0 |
| Total Expenditures | 8,810,803.40 | 0 | 0 | 0 | 0 |
| Net Impact | 0 | 0 | 0 | 0 | 0 |

ANALYSIS / ADDITIONAL INFORMATION: The purpose of this request is to allow the department to protect newly constructed City infrastructure from the risk posed by potential flood damage. This HUD grant will allow the department to secure critical infrastructure and further ensure the safety of residents in the city as they use these new City resources.

The General Fund will not be required to contribute additional funds beyond those currently budgeted to this grant. When the grant funds expire, the Public Works Department's need for continuing funding will be evaluated and may be denied.