

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

7/28/22

CONTACT DEPARTMENT:

Austin Transportation

FUND:

Special Revenue

SUBJECT: Approve an ordinance authorizing negotiation and execution of an interlocal agreement with the Capital Metropolitan Transportation Authority to develop and construct transportation system improvements with payment from Capital Metro of up to \$1,000,000; amending the Fiscal Year 2021-2022 Austin Transportation Department Operating Budget Special Revenue Fund (Ordinance No. 20210811-001) to accept up to \$1,000,000 from Capital Metro; and amending the Fiscal Year 2021-2022 Austin Transportation Department Capital Budget (Ordinance No. 20210811-001) to transfer in and appropriate up to \$1,000,000 from the Austin Transportation Department Operating Budget Special Revenue Fund in support of the development and construction of the transportation system improvements.

CURRENT YEAR IMPACT:

	2021-2022 Approved	This Action	2021-2022 Amended
Special Revenue Fund			
Capital Metropolitan Transportation Authority	0	1,000,000	1,000,000
Transit Speed & Reliability Program			
Total	0	1,000,000	1,000,000
FTEs	0.00	0.00	0.00

FIVE-YEAR ESTIMATED IMPACT:

	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Total Revenue	1,000,000	0	0	0	0
Total Requirements	1,000,000	0	0	0	0
Net Budget Impact	0	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: This proposed interlocal agreement between the City of Austin and the Capital Metropolitan Transportation Authority (Capital Metro) would authorize the parties to cooperatively develop and construct transportation system that serves a variety of users who use different modes of transportation such as sidewalks, buses, and other vehicles that travel on the roads. This agreement will also allow for efficient implementation of transit improvements while the City is constructing 2016 bond-funded Corridor Construction