



Recommendation for Action

File #: 22-2237, Agenda Item #: 111.

7/28/2022

Posting Language

Conduct a public hearing and consider an ordinance setting the assessment rate and approving the 2023 assessment roll for the South Congress Preservation and Improvement District. Related to item #10.

Lead Department

Economic Development.

Fiscal Note

This item has no fiscal impact.

Prior Council Action:

October 17, 2019 - Council approved Resolution No. 20191017-037, reauthorizing the South Congress Preservation and Improvement District (PID).

June 10, 2021 - Council approved Ordinance No. 20210610-013, setting the assessment rate and approving the proposed 2022 assessment roll for the PID.

July 29, 2021 - Council approved Resolution No. 20210729-029, adopting the PID Service and Assessment Plan and Budget update for 2022.

June 9, 2022 - Council approved Ordinance No. 20220609-010, setting the calendar year 2023 rate of assessment and proposed calendar year 2023 assessment roll for the PID.

For More Information:

Sylvia Holt-Rabb, Director, Economic Development Department, 512-974-3131

Christine Maguire, Redevelopment Project Manager, Economic Development Department, 512-974-7739.

Additional Backup Information:

One June 9, 2022, the City Council approved the 2023 assessment rate for the South Congress Preservation and Improvement District (PID) (at a rate of \$0.20 per \$100 valuation) and approved the proposed 2023 assessment roll (list of property owners subject to the assessment). The assessments paid by the property owners fund the PID services.

State law requires City Council to conduct a public hearing to consider the proposed assessments. Approval of the assessment rate and proposed roll on June 9, 2022, triggered notices being sent to property owners in the affected area. Property owners have the statutory right to challenge the assessment placed on their property at the public hearing. The levy, subject to public inspection and comment at the public hearing is on the certified 2023 assessment roll. The property roll does not include properties within the PID boundaries yet exempt from assessment or zero value.

The Council is also considering a related item for the approval of the PID 2023 Service and Assessment Plan and Budget with assessment values.

Strategic Outcome(s):

Economic Opportunity and Affordability.