



Recommendation for Action

File #: 22-2305, **Agenda Item #:** 113.

7/28/2022

Posting Language

Conduct a public hearing and consider an ordinance setting the assessment rate and approving the 2023 assessment roll for the East Sixth Street Public Improvement District. Related to item #11.

Lead Department

Economic Development.

Fiscal Note

This item has no fiscal impact.

Prior Council Action:

August 8, 2019 - Council approved Resolution No. 20190808-094 reauthorizing the East Sixth Street Public Improvement District (PID).

June 10, 2021 - City Council approved Ordinance No. 20210610-012, setting the assessment rate and approving the proposed 2022 assessment roll for the PID.

July 29, 2021 - City Council approved Resolution No. 20210729-028, adopting the PID Service and Assessment Plan and Budget update for 2022.

June 9, 2022 - Council approved Ordinance No. 20220609-065 setting the calendar year 2023 rate of assessment and proposed calendar year 2023 assessment roll for the PID.

For More Information:

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Additional Backup Information:

On June 9, 2022, Council approved the 2023 assessment rate for the PID (at a rate of \$0.10 per \$100 valuation) and approved the proposed 2023 assessment roll (list of property owners subject to assessment). The assessments paid by the property owners fund the PID services.

State law requires Council to conduct a public hearing to consider the levy of assessments for the proposed improvements. The approval of the assessment rate and proposed roll on June 9, 2022 triggered notices being sent to affected property owners, giving them opportunity to review the property valuations prior to the public hearing. Property owners have a statutory right to challenge the assessment placed on their property at the public hearing. The levy, subject to public inspection and comment at the public hearing is on the 2023 assessment roll. The property roll does not include properties within the PID boundaries that are exempt from assessment or have zero value.

Council is also considering a related item for the approval of the PID's 2023 Service and Assessment Plan and Budget with assessment values.

Strategic Outcome(s):

Economic Opportunity and Affordability.