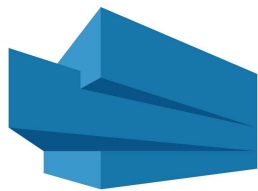


# Hotel Occupancy Tax Update

**Laura Odegaard, Program Manager III**  
**Cultural Arts Division**  
**Economic Development Department**  
**July 18, 2022**



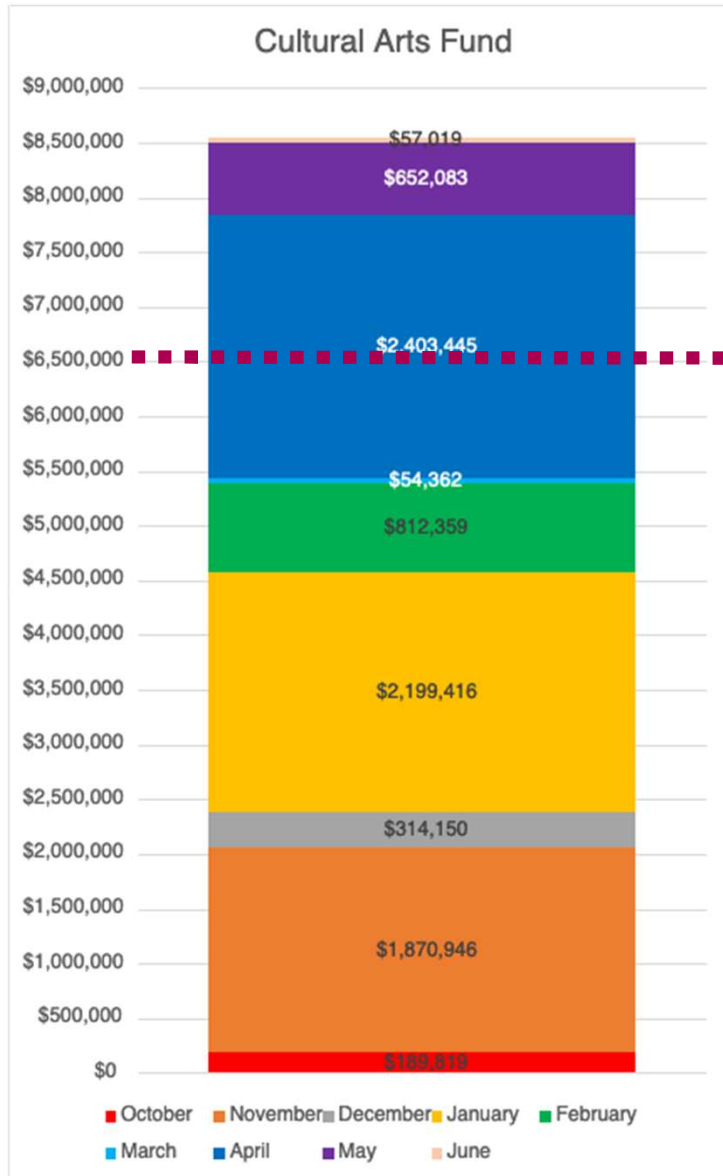
**Economic  
Development**  
CITY OF AUSTIN

# Hotel Occupancy Tax – June 2022

Hotel Occupancy Tax Fund													
Month Ended June 30, 2022													
	Approved	Amended	June	Year-to-date	Year-End	Year-End	Year-End	Year-End					
	Budget	Budget	w/Encumb	w/Encumb	Estimate	Fav(Unfav)	% Variance	Fav(Unfav)					
Tfr to Cultural Arts Fund	6,660,189	6,660,189	57,019	8,553,563	10,239,763	(3,579,574)	(53.7%)						

- HOT YTD = **\$89,564,332**
  - Total HOT June collection of \$597,045
  - Year To Date is **28% above budget** of \$69,773,408
  - 83% of Current Year Estimate of \$102,273,710
- Prior Year To Date through June 2021 was \$31,583,148
- Cultural Arts June 2022: **\$57,019**
  - June 2021 Cultural Arts Fund: \$15,217

# HOT Cultural Arts Fund – FY22



Original Approved Budget for  
FY22 was: \$6,660,189

Current HOT Cultural Arts  
Fund *in the bank*:  
**\$8,553,563**

# Questions?

