



Mural: Rex Hamilton | Photography: Joe Ybarra

City of Austin 2022-23 Budget

Kerri Lang, Budget and Performance Officer

FSD - Budget and Performance | August 17, 2022



City of Austin 2022-23 BUDGET



FY 2023 Budget – Staff Amendments

Operating Budget Available Funds

- General Fund
 - Add additional projected sales tax revenue of \$7,350,000
 - Add additional projected property tax revenue of \$4,886,159 (assumes ultimate adoption of the voter-approval tax rate of \$0.4627)
- General Fund Budget Stabilization Reserve Fund
 - Increase available funds by \$7,260,000 due to higher FY22 sales tax revenue projections
 - Increase available funds by \$2,567,000 due to unexpended PARD funds budgeted for ACCC
 - Increase available funds by \$575,000 due to unexpended APD funds budgeted for helicopter maintenance but not required until FY24
- General Fund Emergency Reserve Fund
 - Add \$15 million in anticipated reimbursements of previously incurred COVID-related expenses



FY 2023 Budget – Staff Amendments

Operating Budget Expenditures

- General Fund
 - Add 1 position and funding of \$74,244 to the Housing and Planning Department for the Community Land Trust (CLT) program in order to support a growing portfolio of CLT and Long Term Affordable Properties
- General Fund Budget Stabilization Reserve Fund
 - Add \$2,567,000 for continued support of the ACCC program
- General Fund Emergency Reserve Fund
 - Add transfer of \$14.65 million to the Liability Reserve Fund for the payment of legal settlements



FY 2023 Budget – Staff Amendments

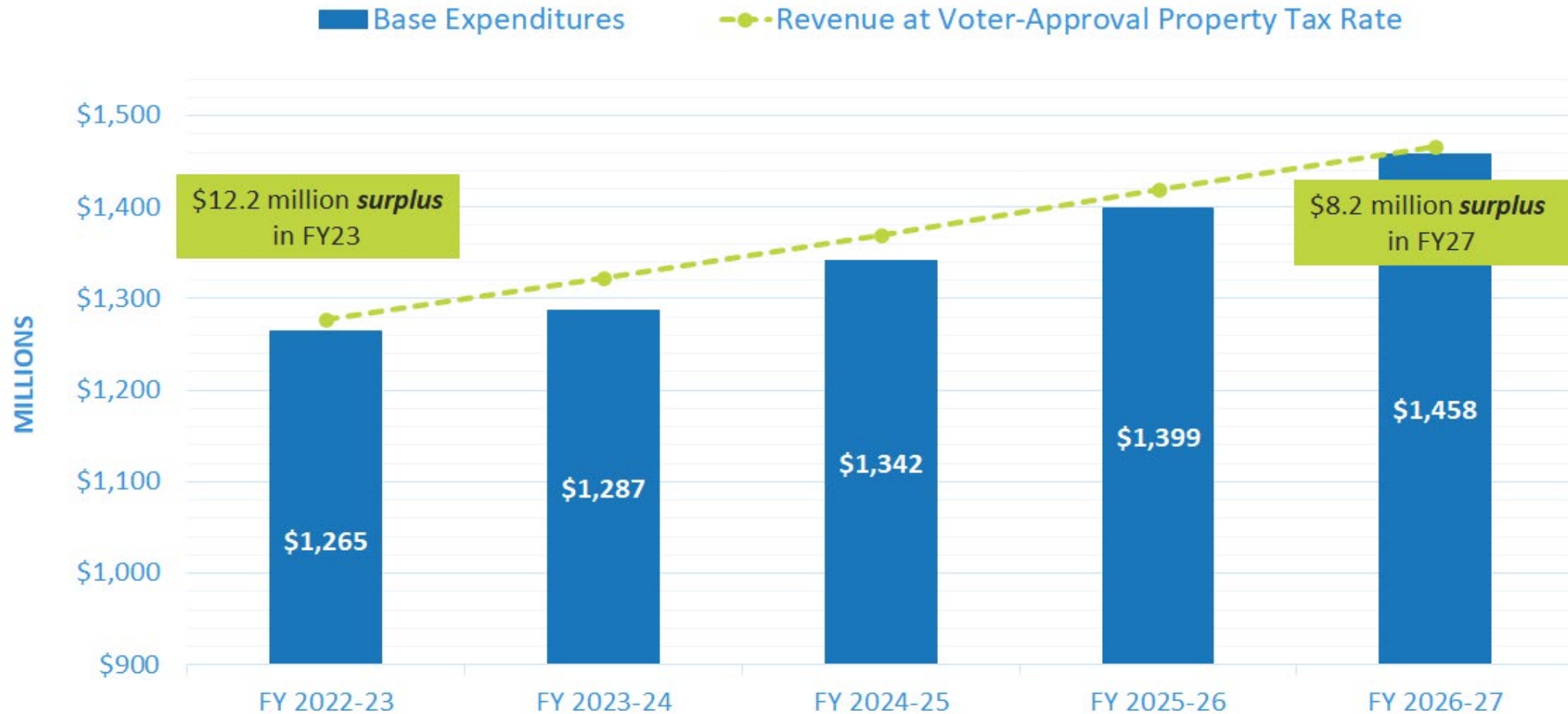
Net Operating Budget Changes

	Additional Available Funds	Additional Expenditures	Additional Reserve Requirement	Net FY23 Available Funding
Total General Fund Changes (Ongoing revenue and expenditures)	\$12,237,159	\$74,244		\$12,162,915
Total Reserves Changes (One-time revenue and expenditures)	\$25,402,000	\$17,217,000	\$10,394	\$8,174,606
<i>Combined Total</i>				\$20,337,521



FY 2023 Budget – Staff Amendments

General Fund Forecast – Reflective of Staff Amendments





FY 2023 Budget – Staff Amendments

Typical Non-Senior Ratepayer – Post-Certification Update

	FY 2021-22 Yearly Rate	FY 2022-23 Pre-Adoption Rate	Annual Dollar Change	Typical Ratepayer Defined as:
Austin Energy*	\$1,014.72	\$1,188.72	\$174.00	Residential customer usage of 860 Kwh
Austin Water	\$969.48	\$969.48	\$0.00	Residential customer usage of 5,800 gallons water and 4,000 gallons of wastewater
Austin Resource Recovery	\$348.60	\$356.40	\$7.80	Residential customer using a 64-gallon cart
Clean Community Fee	\$111.60	\$115.20	\$3.60	Per single-family home
Transportation User Fee	\$179.52	\$212.64	\$33.12	Per single-family home
Drainage Utility Fee	\$141.60	\$141.60	\$0	Residential customer with 3,100 sq. ft./37% of impervious cover
Property Tax Bill	\$1,730.16	\$1,679.52	(\$50.64)	FY23 median non-senior homestead assessed value of \$453,727, net of 20% general homestead exemption
TOTAL YEARLY IMPACT	\$4,495.68	\$4,663.56	\$167.88	Combined projected increase of 3.7%

**Austin Energy FY23 amount is based on the most recent Base Rate Review proposal which has not yet been approved by the City Council.*



FY 2023 Budget – Staff Amendments

Typical Senior/Disabled Ratepayer – Post-Certification Update

	FY 2021-22 Yearly Rate	FY 2022-23 Pre-Adoption Rate	Annual Dollar Change	Typical Ratepayer Defined as:
Austin Energy*	\$1,014.72	\$1,188.72	\$174.00	Residential customer usage of 860 Kwh
Austin Water	\$969.48	\$969.48	\$0.00	Residential customer usage of 5,800 gallons water and 4,000 gallons of wastewater
Austin Resource Recovery	\$348.60	\$356.40	\$7.80	Residential customer using a 64-gallon cart
Clean Community Fee	\$111.60	\$115.20	\$3.60	Per single-family home
Transportation User Fee	\$179.52	\$212.64	\$33.12	Per single-family home
Drainage Utility Fee	\$141.60	\$141.60	\$0	Residential customer with 3,100 sq. ft./37% of impervious cover
Property Tax Bill	\$1,113.24	\$1,104.12	(\$9.12)	FY23 median senior/disabled homestead assessed value of \$439,533, net of 20% general homestead exemption and \$113,000 senior/disabled exemption
TOTAL YEARLY IMPACT	\$3,878.76	\$4,088.16	\$209.40	Combined projected increase of 5.4%

**Austin Energy FY23 amount is based on the most recent Base Rate Review proposal which has not yet been approved by the City Council.*

Questions?

For more information on Financial Services | Budget Office:

[AUSTINTEXAS.GOV/BUDGET](https://austintexas.gov/budget)

About the Be Well Murals: This project was initiated and funded by the City of Austin Art in Public Places Program within the Economic Development Department, in partnership with the City of Austin Civilian Conservation Corps. Be Well Murals Project curated by [Raasin in the Sun](#).

The Lamar Underpass has housed public art since 2005 and was reimagined in 2020 to site the Be Well Murals in support of wellness during the pandemic. The Be Well Murals are temporary artworks and will be archived as part of the City's Art in Public Places public art collection. Through the Austin Civilian Conservation Corps, art projects like these are intended to put local artists back to work who have been impacted by COVID-19.



City of Austin
**2022-23
BUDGET**