



Recommendation for Action

File #: 22-2741, Agenda Item #: 1.

8/17/2022

Posting Language

Approve a resolution adopting the Austin Housing Finance Corporation Capital Budget for Fiscal Year 2022-2023 in the amount of \$14,609,827, authorizing the development of program guidelines, and establishing administrative approval limits for the general manager.

Lead Department

Housing and Planning Department.

Fiscal Note

A fiscal note is attached.

For More Information:

Rosie Truelove, Treasurer, Austin Housing Finance Corporation, 512-974- 3064; or Alex Zamora, Chief Administrative Officer, Housing and Planning Department, 512-974-3151.

Additional Backup Information:

If approved, this resolution adopts the Austin Housing Finance Corporation Capital Budget for Fiscal Year 2022-2023 that begins on October 1, 2022 and ends on September 30, 2023. (See Exhibit A) The resolution also authorizes the development of program guidelines and establishes the administrative approval limits for the general manager.

The proposed Capital Budget includes \$14,609,827 from the City of Austin's Housing Trust Fund.

Of the total budget, \$3,906,000 will be used for the Homeless Assistance Program and \$10,703,827 will be used for the Housing Development Assistance Program.