ORDINANCE NO.

AN ORDINANCE AMENDING ORDINANCE NO. 20191114-050 CREATING THE RAINEY STREET HISTORIC DISTRICT SPECIAL REVENUE FUND FOR IMPROVEMENTS WITHIN THE RAINEY STREET HISTORIC DISTRICT AND SUBDISTRICT, TO REVISE THE TOTAL AMOUNT THAT MAY BE ANNUALLY APPROPRIATED.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council amends Ordinance No. 20191114-050 creating the Rainey Street Historic District Special Revenue Fund for Improvements Within the Rainey Street Historic District and Subdistrict, to revise the total amount that may be annually appropriated by Council, by amending Part 3 to read:

PART 3. The City Council shall annually appropriate <u>funds from</u> the Fund, <u>up to the full balance in the Fund[not to exceed \$200,000]</u>, for projects within the Rainey Street Historic District that enhance placemaking, promote cultural vibrancy, and celebrate the Mexican American identity, heritage, and history of the Rainey Street Historic District in a manner that engages a citywide audience.

| PART 2. This ordinance takes effect on _ | , 2022 |
|---|--------------------------|
| PASSED AND APPROVED | |
| | § § Steve Adler |
| | Mayor |
| APPROVED: | ATTEST: |
| Anne L. Morgan City Attorney | Myrna Rios City Clerk |