



## Recommendation for Action

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**File #:** 22-2834, **Agenda Item #:** 9.

8/19/2022

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**Posting Language**

Ratify the property tax increase reflected in the Budget for Fiscal Year 2022-2023.

**Lead Department**

Financial Services Department.

**Prior Council Action:**

August 2, 2022 - Council announced that the maximum property (ad valorem) tax rate it would consider adopting for Fiscal Year (FY) 2022-2023 would be 46.27 cents per \$100 of taxable value.

**For More Information:**

Kerri Lang, Budget Officer, Financial Services Department, 512-974-2283.

**Additional Backup Information:**

By this action, the City Council will ratify the property tax increase reflected in the Budget for FY 2022-2023.

This action complies with the property tax ratification requirements mandated by the Legislature in 2007 and set forth in Local Government Code Section 102.007(c).

On August 2, 2022 Council approved the maximum property (ad valorem) tax rate it would consider adopting for FY 2022-2023 which is 46.27 cents per \$100 of taxable value. Council will set the actual rate at this maximum rate or lower. The actual rate will be determined upon approval of the FY 2022-2023 General Fund Operating and Capital Budgets as part of the budget adoption readings.

**Strategic Outcome(s):**

Government that Works for All