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**WHEREAS**, Resolution No. 20220728-092 directed that the bond proposition fund housing priorities, such as low-income rental housing and homeownership, permanent supportive housing, home repair, preservation of existing affordable housing, land acquisition, and development of affordable housing on public land; and

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

1. Ownership Housing Development Assistance Program;
2. Home Repair Program;
3. Rental Housing Development Assistance Projects; and
4. land acquisition that includes vacant and improved property.

**BE IT FURTHER RESOLVED:**

The City Manager is directed to fund such projects and/or programs based on the following minimum guidelines/metrics:

1. the number of low and moderate income affordable units, where “low and moderate income” is defined as no more than 50% of the median family income for rental programs and no more than 80% of the median family income for homeowner programs;
2. the ability to reach deeper levels of affordability;
3. the length of affordability;
4. the number of permanent supportive housing units for those transitioning to permanent housing based on the City’s designated prioritization and referral method;
5. the provision of low- and moderate-income housing in high opportunity areas throughout the city, gentrifying areas, and areas susceptible to gentrification and displacement, and promotion of integration across income levels;
6. the ability to further the goals adopted in the Strategic Housing Blueprint; and
7. the Economic Opportunity & Affordability Indicators in the Strategic Direction 2023.

**ADOPTED:** \_\_\_\_\_, 2022

**ATTEST:** \_\_\_\_\_

Myrna Rios  
City Clerk