

ORDINANCE NO.

AN ORDINANCE AMENDING ORDINANCE NO. 20191114-050 CREATING THE RAINEY STREET HISTORIC DISTRICT SPECIAL REVENUE FUND FOR IMPROVEMENTS WITHIN THE RAINEY STREET HISTORIC DISTRICT AND SUBDISTRICT, TO REVISE THE TOTAL AMOUNT THAT MAY BE ANNUALLY APPROPRIATED.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council amends Ordinance No. 20191114-050 creating the Rainey Street Historic District Special Revenue Fund for Improvements Within the Rainey Street Historic District and Subdistrict, to revise the direction from Council in Part 2 to read:

PART 2. The Council directs the City Manager to place into that Fund the following payments, with the total amount of annual contributions to the Fund not to exceed \$200,000: temporary use of right-of-way fees, alley vacation sales payments, and license agreement payments from development projects within the Rainey Street Historic District and Subdistrict (as shown on the attached Exhibit 1) unless or until such time that an alternative revenue source for this purpose and in at least this amount be allocated.

PART 2. Council amends Ordinance No. 20191114-050 creating the Rainey Street Historic District Special Revenue Fund for Improvements Within the Rainey Street Historic District and Subdistrict, to revise the total amount that may be annually appropriated by Council, by amending Part 3 to read:

PART 3. The City Council shall annually appropriate funds from the Fund, up to the full balance in the Fund~~[-not to exceed \$200,000]~~, for projects within the Rainey Street Historic District that enhance placemaking, promote cultural vibrancy, and celebrate the Mexican American identity, heritage, and history of the Rainey Street Historic District in a manner that engages a citywide audience.

PART 3. This ordinance takes effect on _____, 2022.

PASSED AND APPROVED

_____, 2022 § _____
Steve Adler
Mayor

APPROVED: _____ **ATTEST:** _____
Anne L. Morgan Myrna Rios
City Attorney City Clerk