



Mural: Rex Hamilton | Photography: Joe Ybarra

City of Austin 2022-23 Budget

Kerri Lang, Budget and Performance Officer

FSD - Budget and Performance | August 17, 2022



City of Austin
**2022-23
BUDGET**



FY 2023 Budget – Staff Amendments

Operating Budget – General Fund Revenue

- Increase FY 2023 General Fund Property Tax revenue budget from \$603,523,281 to \$608,409,440
- Increase FY 2022 General Fund Sales Tax revenue estimate from \$328,667,000 to \$335,927,000
- Increase FY 2023 General Fund Sales Tax revenue budget from \$347,047,000 to \$354,398,000



FY 2023 Budget – Staff Amendments

Operating Budget – General Fund Expenditures

- Add 1 position to the Housing and Planning Department's General Fund budget to support the Community Land Trust (CLT) program in order to support a growing portfolio of CLT and Long Term Affordable Properties
 - The total cost associated with this 1 position is \$74,244



FY 2023 Budget – Staff Amendments

Operating Budget – Support Services Fund Expenditures

- Add 8 positions to the Building Services Department's Support Services Fund budget to provide property management at the Permitting Development Center (PDC).
- Insourcing – The cost associated with these 8 positions will be funded through a reduction in contract costs. \$0 budget impact in FY 2023.



FY 2023 Budget – Staff Amendments

Operating Budget – Reserve Funds

- Amendments to FY 2022 Estimate
 - Reduce FY 2022 CYE of Budget Stabilization Reserve Fund (BSRF) by \$3,142,000 reflecting unspent PARD and APD funds
- Amendments to FY 2023 Budget
 - Increase FY 2023 revenue for General Fund Emergency Reserve by \$15,000,000 to reflect anticipated reimbursements of COVID-related expenses
 - Increase FY 2023 expenditure budget of BSRF by \$2,567,000 for PARD – ACCC
 - Add transfer out from Emergency Reserve to Liability Reserve Fund of \$14,650,000



FY 2023 Budget – Staff Amendments

Operating Budget – Grants

- Amend FY 2023 Budget from Housing and Planning Department (HPD)
 - Amend FY 2023 Grant Budget from \$11,013,000 to \$46,013,000 for the Austin Transit Partnership Grant



FY 2023 Budget – Staff Amendments

Fee Schedule

- Amend FY 2023 Fee Schedule to include amendments and corrections as included in backup.

Questions?

For more information on Financial Services | Budget Office:

[AUSTINTEXAS.GOV/BUDGET](https://austintexas.gov/budget)

About the Be Well Murals: This project was initiated and funded by the City of Austin Art in Public Places Program within the Economic Development Department, in partnership with the City of Austin Civilian Conservation Corps. Be Well Murals Project curated by [Raasin in the Sun](#).

The Lamar Underpass has housed public art since 2005 and was reimagined in 2020 to site the Be Well Murals in support of wellness during the pandemic. The Be Well Murals are temporary artworks and will be archived as part of the City's Art in Public Places public art collection. Through the Austin Civilian Conservation Corps, art projects like these are intended to put local artists back to work who have been impacted by COVID-19.



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