# **City of Austin** 301 W. Second Street Austin, TX AUSTIN HOUSING FINANCE CORPORATION Agenda Thursday, September 1, 2022 10:30 AM **Austin City Hall Austin Housing Finance Corporation** Steve Adler Natasha Harper-Madison Vanessa Fuentes Sabino "Pio" Renteria José "Chito" Vela Ann Kitchen Mackenzie Kelly Leslie Pool Paige Ellis Kathie Tovo Alison Alter

# THE AUSTIN HOUSING FINANCE CORPORATION WILL MEET ON THURSDAY, SEPTEMBER 1, 2022 AT 10:30 AM, AUSTIN CITY HALL 301 W. SECOND STREET AUSTIN, TX AND SOME MEMBERS OF CITY COUNCIL MAY BE PARTICIPATING BY VIDEOCONFERENCE

## AGENDA

The Board may go into a closed session as permitted by the Texas Open Meetings Act, (Chapter 551 of the Texas Government Code) regarding any item on this agenda.

### Consent

 Approve negotiation and execution of a loan agreement and related documents with FC Balcones Terrace Housing Corporation, or an affiliated entity, in an amount not to exceed \$2,449,419 for a rental development known as Balcones Terrace located at or near 10024 North Capital of Texas Highway, Austin, Texas 78759.

District(s): District 7

 Approve the negotiation and execution of a loan agreement and related documents with SGI Ventures, LLC, or an affiliated entity, in an amount not to exceed \$5,000,000 for a rental development to be known as Cady Lofts located at or near 1004, 1006, and 1008 East 39th Street, Austin, Texas 78751.

District(s): District 9

- 3. Authorize negotiation and execution of a contract with Capital Impact Partners in an amount not to exceed \$352,770 for a term of 12 months beginning October 1, 2022, to develop training for small affordable housing developers operating in the City of Austin, Texas.
- 4. Authorize negotiation and execution of a loan agreement with Austin Revitalization Authority, or an affiliated entity, in an amount not to exceed \$560,000 for an ownership development to be known as Carver Townhomes, to be located at or near 7217 Carver Avenue, Austin, Texas 78752.

District(s): District 4

5. Authorize negotiation and execution of a loan agreement with Capital A Housing, or an affiliated entity, in an amount not to exceed \$195,000 for an ownership development to be known as 1021 E St Johns, to be located at or near 1021 East Saint Johns Avenue, Austin, Texas 78752.

District(s): District 4

6. Approve negotiation and execution of a loan agreement and related documents with Foundation Communities, Inc., or an affiliated, entity in an amount not to exceed \$1,050,000 for a rental development to be known as Highland Studios located at or near 5900 Airport Blvd Austin, Texas 78752.

District(s): District 4

 Approve negotiation and execution of a loan agreement and related documents with June West, LLC, or an affiliated entity, in an amount not to exceed \$2,300,000 for a rental development known as June West located at or near 1200-1206 Koenig Lane, Austin, Texas 78756.

District(s): District 7

8. Authorize negotiation and execution of a loan agreement with Guadalupe Neighborhood Development Corporation, or an affiliated entity, in an amount not to exceed \$3,084,310 for a rental development to be known as La Vista de Lopez, to be located at or near 809 East Ninth Street, Austin, Texas 78702.

District(s): District 1

9. Approve the negotiation and execution of a loan agreement and related documents with the Vecino Bond Group, LLC, or an affiliated entity, in an amount not to exceed \$4,500,000 for a rental development to be known as Libertad Austin at Gardner located at or near 900 Gardner Road Austin, Texas 78702.

District(s): District 3

 Approve negotiation and execution of a loan agreement and related documents with Austin Habitat for Humanity, Inc., or an affiliated entity, in an amount not to exceed \$920,000 for an ownership development to be known as Loyola, to be located at or near 5301 Loyola Lane, Austin, Texas 78723.

District(s): District 1

11. Approve a resolution authorizing the formation of AHFC Norman Non-Profit Corporation, a Texas nonprofit corporation and instrumentality of the Austin Housing Finance Corporation; approving the form of its certificate of formation and by-laws; appointing its Board of Directors and President; and authorizing AHFC Norman Non-Profit Corporation to act as general partner of the limited partnership that will own a 156-unit multifamily rental development to be known as Norman Apartments located at or near 3811 Tannehill Lane, Austin, Texas.

District(s): District 1

12. Approve the negotiation and execution of a loan agreement and related documents with FC Parker Housing, LP, or an affiliated entity, in an amount not to exceed \$5,563,669 for a rental development to be known as Parker Apartments to be located at or near 2105 Parker Lane, Austin, Texas 78741.

District(s): District 3

13. Authorize the negotiation and execution of a loan agreement with Austin Affordable Housing Corporation, or an affiliated entity, in an amount not to exceed \$9,200,000 for a rental development to be known as Pathway at Rosewood Courts, to be located at or near 2001 Rosewood Avenue, Austin, Texas 78702.

District(s): District 1

14. Approve the negotiation and execution of a loan agreement and related documents with Austin Habitat for Humanity, Inc., or an affiliated entity, in an amount not to exceed \$4,671,586 for an ownership development known as Persimmon located at or near 7051 Meadow Lake Boulevard Austin, Texas 78744.

District(s): District 2

15. Authorize the negotiation and execution of a loan agreement with Family Eldercare, or an affiliated entity, in an amount not to exceed \$3,400,000 for a rental development to be known as Rosewood II, to be located at or near 2824 and 2826 Real Street, Austin, Texas 78722.

District(s): District 1

16. Authorize the negotiation and execution of a loan agreement with Austin Area Urban League, or an affiliated entity, in an amount not to exceed \$4,000,000 for a rental development to be known as UEZ I,

to be located at or near 6314 FM Road 969 Austin, Texas 78724.

District 1 District(s):

Approve the meeting minutes of the July 28, 2022, board meeting of the Austin Housing Finance 17. Corporation.

### Adjourn

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