

## RBA Backup

**Item Title:** RBA Backup – Cady Lofts

### Estimated Sources and Uses of Funds

Sources of Funds		Uses of funds	
Debt	100,000	Acquisition	2,875,000
Equity	14,665,351	Off-Site	385,000
Grant	300,000	Site Work	1,877,500
Deferred Developer Fee	808,549	Sit Amenities	465,000
Current AHFC Request	5,000,000	Building Costs	6,516,667
		Contractor Fees	1,280,183
		Soft Costs	4,133,520
		Financing	1,716,908
		Developer Fees	1,624,122
<b>Total</b>	<b>\$20,873,900</b>	<b>Total</b>	<b>\$20,873,900</b>

### Project Characteristics

Units	Bedrooms
<b>100</b>	Efficiency
<b>100</b>	<b><i>Total Units</i></b>

### Population Served

Units	MFI Served	Unit Type
<b>20</b>	30%	Rental
<b>60</b>	50%	Rental
<b>20</b>	60%	Rental
<b>100</b>	<b><i>Total Units</i></b>	

### Developer Information

SGI Ventures, LLC is an affiliate of O-SDA Industries and Saigebrook Development, which are City of Austin WBE and Texas HUB certified real estate development firms. Currently in the Austin area, the development team has completed the construction of four multifamily mixed-income developments and has several multifamily mixed-income developments under construction. The principals have been a part of over 25 successful Low Income Housing Tax Credit applications across the state of Texas.