

CIP
EXPENSE DETAIL

DATE OF BOARD CONSIDERATION:

9/1/22

CONTACT DEPARTMENT(S):

Austin Housing Finance Corporation

SUBJECT:

Authorize negotiation and execution of a contract with Capital Impact Partners in an amount not to exceed \$352,770 for a term of 12 months beginning October 1, 2022, to develop training for small affordable housing developers operating in the City of Austin, Texas.

CURRENT YEAR IMPACT:

Department:	Austin Housing Finance Corporation
Project Name:	Capital Impact Partners Contract
Fund/Department/Unit:	7008-7207-2CBD
Funding Source:	HTF
Current Appropriation:	352,770.00
Unencumbered Balance:	352,770.00
Amount of This Action:	<u>\$ (352,770.00)</u>
Remaining Balance:	<u>0.00</u>

Total Amount of this Action funded by CIP	<u><u>352,770.00</u></u>
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ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.