

RBA Backup

Item Title: RBA Backup – Loyola

Estimated Sources and Uses of Funds

Sources of Funds			Uses of funds	
Equity	6,058,374		Acquisition	1,380,000
Current AHFC Request	920,000		Site Work	8,000
			Building Costs	4,185,565
			Soft Costs	1,023,000
			Financing	144,900
			Developer Fees	236,909
Total	\$6,978,374		Total	\$6,978,374

Project Characteristics

Units	Bedrooms
10	3-Bedroom
13	4-Bedroom
23	<i>Total Units</i>

Population Served

Units	MFI Served	Unit Type
23	80%	Owner
23	<i>Total Units</i>	

Developer Information

Austin Habitat for Humanity has been developing affordable homes in Austin and Central Texas for 35 years. Since 1985, they have built 475 homes and developed 20 affordable housing communities. Austin Habitat for Humanity builds homes in partnership with qualifying partner families through a “sweat equity” program and then sell the homes with affordable, 30-year fixed rate mortgages to partnering families.

