

## RBA Backup

**Item Title:** RBA Backup – Parker Apartments

### Estimated Sources and Uses of Funds

Sources of Funds		Uses of funds	
Debt	13,731,659	Acquisition	3,454,845
Third Party Equity	14,698,530	Site Work	3,340,293
Grant	1,765,945	Sit Amenities	828,120
Deferred Developer Fee	1,800,000	Building Costs	27,770,597
FHLB	750,000	Contractor Fees	1,261,825
State MFDL	2,025,973	Soft Costs	2,071,363
Previous AHFC Funding	4,100,000	Financing	2,108,733
Current AHFC Request	5,563,669	Developer Fees	3,600,000
<b>Total</b>	<b>\$44,435,776</b>	<b>Total</b>	<b>\$44,435,776</b>

### Project Characteristics

Units	Bedrooms
<b>25</b>	1-Bedroom
<b>68</b>	2-Bedroom
<b>42</b>	3-Bedroom
<b>135</b>	<b><i>Total Units</i></b>

### Population Served

Units	MFI Served	Unit Type
<b>24</b>	30%	Rental
<b>58</b>	50%	Rental
<b>53</b>	60%	Rental
<b>135</b>	<b><i>Total Units</i></b>	

### Developer Information

Foundation Communities, Inc. was founded in 1990 and provides affordable homes and support services for thousands of families, veterans, seniors, and individuals with disabilities. Their business model aims to empower residents to achieve educational success, financial stability, and healthier lifestyles. Foundation Communities, Inc. owns and operates 22 affordable housing communities in Austin and North Texas.