# **RBA Backup**

#### Item Title: RBA Backup – Persimmon

### Estimated Sources and Uses of Funds

Sources of Funds		Uses of funds		
Equity	30,462,096		Acquisition	642,896
Grant	2,900,000		Site Work	11,259,751
Previous AHFC Funding	6,668,414		Building Costs	27,357,278
Current AHFC Request	4,671,586		Soft Costs	2,237,643
			Financing	1,170,000
			Developer Fees	2,034,528
Total	\$44,702,096		Total	\$44,702,096

## Project Characteristics

Units	Bedrooms
42	1
<u>84</u>	2
126	Total Units

## Population Served

Units	MFI Served	Rental/Ownership	
<u>126</u>	80%	Ownership	
126	Total Units		

#### **Developer Information**

Austin Habitat for Humanity has been developing affordable homes in Austin and Central Texas for 35 years. Since 1985, they have built 475 homes and developed 20 affordable housing communities. Austin Habitat for Humanity builds homes in partnership with qualifying partner families through a "sweat equity" program and then sell the homes with affordable, 30-year fixed rate mortgages to partnering families.