

FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:  
CONTACT DEPARTMENT(S):

9/1/2022  
Austin Energy

**SUBJECT:** Approve a resolution declaring the City of Austin's official intent to reimburse itself from the proceeds of tax-exempt obligations to be issued through October 2023 for acquisition and construction costs in an aggregate maximum principal amount of \$120,000,000 related to Fiscal Year 2022-2023 Austin Energy Capital Improvement Projects.

	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>	<u>FY 2028</u>
Estimated Debt Service	<u>3,600,000</u>	<u>3,600,000</u>	<u>6,365,500</u>	<u>6,365,500</u>	<u>6,365,500</u>

**ANALYSIS / ADDITIONAL INFORMATION:** This action expresses City Council's intent to authorize the reimbursement of costs associated with FY 2022-23 Capital Budget items for Austin Energy tax-exempt obligations.