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AFFORDABILITY IMPACT STATEMENT NEIGHBORHOOD HOUSING AND COMMUNITY DEVELOPMENT AMENDMENTS TO LDC SECTIONS 25-7-93 & 25-7-96 TO INCLUDE A COMMERCIAL RE-DEVELOPMENT EXCEPTION

| PROPOSED CODE AMENDMENT: | PROPOSED AMENDMENT ALLOWS FOR AN ADMINISTRATIVE PATH FOR APPROVAL OF COMMERCIAL RE-DEVELOPMENT THAT WOULD REDUCE FLOODING RISK COMPARED TO THE EXISTING DEVELOPMENT. ALSO ALLOWS A SEVERELY DAMAGED COMMERCIAL BUILDING TO RE-ESTABLISH THE COMMERCIAL USE. |
|---|--|
| IMPACT ON IMPLEMENTATION OF IMAGINE AUSTIN VISION, GOALS AND PRIORITIES | Positive Negative Neutral |
| LAND USE / ZONING OPPORTUNITIES FOR AFFORDABLE HOUSING | |
| DEVELOPMENT | THE EXCEPTION WOULD ALLOW STAFF ADMINISTRATIVE APPROVAL TO APPROVE A COMMERCIAL DEVELOPMENT WITHIN THE 25-YEAR OR 100-YEAR FLOODPLAIN PENDING MEET CERTAIN CRITERIA |
| IMPACT ON COST OF DEVELOPMENT | |
| | THE AMENDMENT WOULD ALLOW EXISTING COMMERCIAL DEVELOPMENTS TO REDEVELOP WITHOUT THE NEED OF A CITY COUNCIL VARIANCE. THIS WOULD SAVE DEVELOPMENT PROCESSING TIME AND COST. |
| IMPACT ON PRODUCTION OF AFFORDABLE HOUSING | Positive INegative INeutral |
| PROPOSED CHANGES IMPACTING HOUSING AFFORDABILITY: | None. |
| ALTERNATIVE LANGUAGE TO MAXIMIZE AFFORDABLE HOUSING OPPORTUNITIES: | NONE. |
| OTHER HOUSING POLICY CONSIDERATIONS: | NONE. |
| DATE PREPARED: | 04/302020 |
| Manager's Signature: | <u>REGINA M COPIC</u> |