

Hotel Occupancy Tax Update

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August 15, 2022



**Economic
Development**
CITY OF AUSTIN

Hotel Occupancy Tax – July 2022

Hotel Occupancy Tax Fund							
Month Ended July 31, 2022							
						Year-End	Year-End
	Approved	Amended	July	Year-to-date	Year-End	Variance	% Variance
	Budget	Budget	w/Encumb	w/Encumb	Estimate	Fav(Unfav)	Fav(Unfav)
Tfr to Cultural Arts Fund	6,660,189	6,660,189	2,848,992	11,402,555	10,239,763	(3,579,574)	(53.7%)

HOT collection for the 1st month of the last quarter in the fiscal year has been the highest in years!

HOT YTD = \$119,396,709

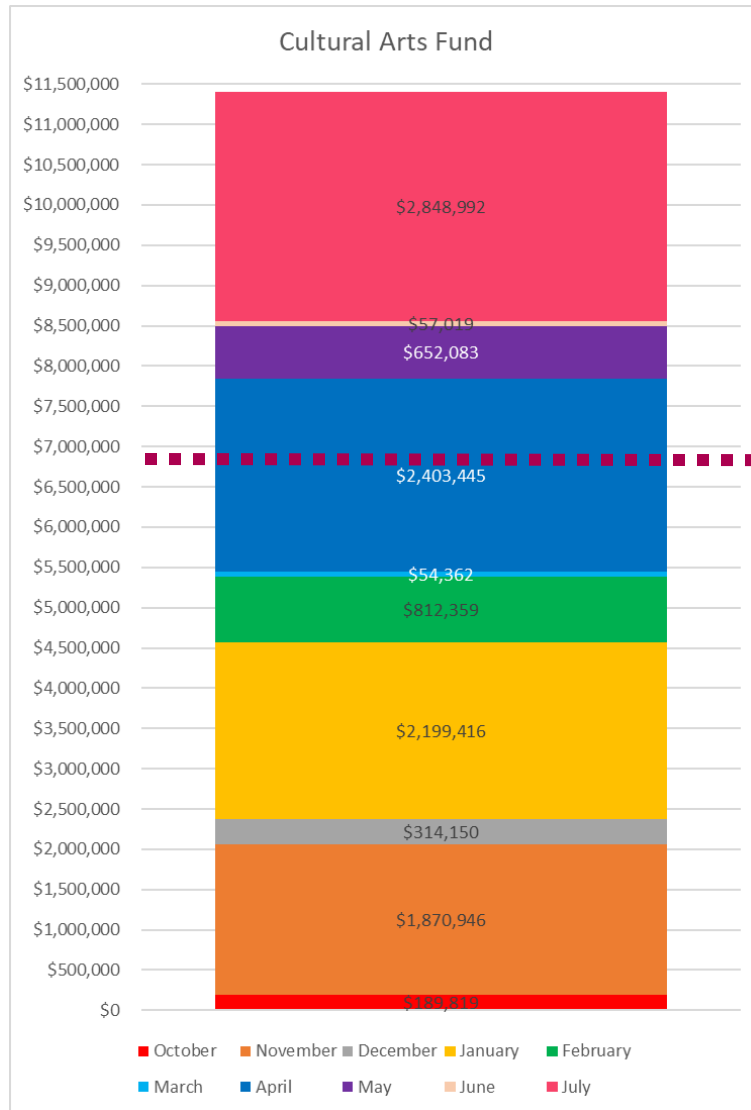
- Total HOT June Collection of \$29,832,776
- Year to date is **71% above budget** of \$69,773,408
- 11% OVER Current Year Estimate of \$102,273,710

Prior Year to Date through July 2021 was \$51,300,439

Cultural Arts July 2022 = \$2,848,992

- July 2021 Cultural Arts Fund = \$1,883,020

HOT Cultural Arts Fund – FY22



Questions?