



Austin Fire Fighters Relief and Retirement Fund  
4101 Parkstone Heights Drive, Suite 270  
Austin, TX 78746  
Telephone: (512) 454-9567

**BOARD OF TRUSTEES MEETING  
AUSTIN FIRE FIGHTERS RELIEF AND RETIREMENT FUND (AFRRF)  
REGULAR BOARD MEETING AGENDA  
MONDAY, AUGUST 29, 2022 AT 9:00 AM**

The regular meeting will be held in the **Board and Commissions Room at Austin City Hall, 301 W 2<sup>nd</sup> Street, Austin, Texas 78701** and will be open to the public. The meeting will also be available to the public through a telephone conference call, **toll-free dial-in number 408-418-9388 with access code 2551 602 9507 and meeting password Aug2022 (by phone 2842022)**. Some non-routine agenda items will have the trustee or individual who requested the item in parentheses.

**Public Comments**

Members of the public may address the Board of Trustees on any matter during this portion of the meeting. Public comments may be provided in person at the physical location of the regular meeting or virtually through the toll-free dial-in number provided above. A sign-up sheet will be available at the physical location of the meeting. The Board requests that any member of the public who desires to address the Board virtually sign up to speak in advance by contacting the Fund at [staff@afrrf.org](mailto:staff@afrrf.org) no later than 5:00 p.m. on August 28, 2022. All parties are asked to limit comments to 3 minutes. No discussion or action will be taken by the Board during public comments.

**To Approve**

1. Minutes of regular meeting of July 29, 2022
2. Service retirement benefits for seven applicants

**To Discuss and Possibly Act On**

3. Meketa economic and 2Q22 investment performance review, including the following:
  - a. Review of current real estate holding
  - b. Annual private equity peer performance review
  - c. Interview with proposed real estate investment manager
4. Review and discussion on Active vs. Passive Investing (John Bass)
5. Update on the pension administration software (PAS) system, including informational presentation from a PAS Consultant, Provaliant
6. Update on first DROP Working Group meeting, including recommendation to increase the number of additional distributions from the DROP account
7. Consideration of any member comments to and final adoption of proposed changes to the Governance Policy relating to written agenda procedure and job title update for the Fund Administrator position



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8. Discuss and consider the upcoming Board of Trustee Election, including establishing an “Election Period”

**Executive Director Report, including the following (Discussion Only)**

9. General comments
10. Draft RFP for Actuarial Services
11. Securities litigation matter
12. Internal financial statements, transactions, and Fund expense reports for month ending July 31, 2022
13. Roadmap for future meetings
14. Call for future agenda items

**BOARD MEMBERS**

Mayor Steve Adler, Chair  
Doug Fowler, Vice-Chair  
Belinda Weaver, Treasurer  
Jeremy E. Burke, Trustee  
John Bass, Trustee

*Note: The Board of Trustees of the Austin Firefighters Relief and Retirement Fund may meet in Executive Session on any item listed above in accordance with and as authorized by the Texas Open Meetings Act, Texas Government Code Ch. 551.*

*Note: The City of Austin is committed to compliance with the American with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Meeting locations are planned with wheelchair access. If requiring Sign Language Interpreters or alternative formats, please give notice at least 2 days (48 hours) before the meeting date. Please contact our office at (512) 454-9567 for additional information; TTY users route through Relay Texas at 711.*