

# Austin Housing Finance Corporation (AHFC)

## Meeting Transcript – 09/01/2022

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at 3:38, and I am going to convene the

[3:38:13 PM]

Austin housing finance corporation meeting. Today is Thursday, September 1st, 2002. The time is 3:38. We are in Austin city hall. And we are convening to consider the agenda for Austin housing finance corporation issue. We have 17 items on the agenda today?

>> We do. Mandy Demayo, Austin housing finance corporation, it's a jam-packed consent agenda agenda with 17 items that I'm not going to go through unless you have any questions about them. But I do want to draw your attention. The reason there's 17 items is 14 of the 17 items are related to requesting authorization to move forward with loan agreements for 14 different rental housing development assistance and ownership housing development assistance applications. Those total more than \$46 million and will result in more than 1,250 units of affordable housing, and almost

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500 of those units will be permanent supportive housing for people experiencing homelessness. I do want to point out that our sources of funding are both federal and local for these 14 different projects, including the 2018 general obligation bonds, project connect anti-displacement dollars, home funding through the federal government, and our local housing trust fund. So I'm happy to answer any questions about specific projects, or any of the other items on the agenda.

>> Mayor Adler: I want to congratulate you and our staff and all our community partners, and everyone who has done this. The folks that came before us and help set this up in terms of funding in the city, but

real proud to be working with my colleagues, in part because of time that we're in where affordability is such an issue, in part because available funding now that might not have been available in the past, folks stepping forward to really do big bond elections, first

[3:40:14 PM]

recently in 2013, but again in 2018. There's another bond before us here in November. The amount of affordable housing that we're building and will have online soon, it so dwarfs what we were able to do in the past. And I want to congratulate you and everybody that's involved in that.

>> Thank you.

>> Mayor Adler: Is there a motion to approve the consent agenda, which is items 1-17? Councilmember Tovo makes that motion. Is there a second to that? Councilmember Renteria seconds that. Any discussion on the consent agenda? Those in favor, please raise your hands. Those opposed? Councilmember Harper-Madison? And it is unanimous on the dais here.

>> Renteria: Mayor.

>> Mayor Adler: Director Renteria.

>> Renteria: I want to thank the staff. Y'all did a wonderful job. This is going to be a big leap forward in solving our homeless

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problems and our housing needs here in Austin. And I just want to congratulate the staff for the hard work y'all did. And all the nonprofits that are out there that are really working hard to make sure that we house our people. So, thank you.

>> Thank you very much. We have staff members here who appreciate the thanks and work really hard to get all of this done.

>> Mayor Adler: Great. Congratulations. Thank you. All right. I'm going to adjourn the meeting of the Austin housing finance corporation here at 3:41.