



Recommendation for Action

File #: 22-2863, **Agenda Item #:** 1.

9/15/2022

Posting Language

Authorize negotiation and execution of a one-year service agreement with the City of Austin to manage and operate various housing programs on the City of Austin's behalf during Fiscal Year 2022-2023 in an amount not to exceed \$34,887,251.

Lead Department

Austin Housing Finance Corporation.

Fiscal Note

Funding in the amount of \$34,887,251 is available in Austin Housing Finance Corporation (AHFC)'s Grant Operating Budget (Exhibit A) and Capital Budget (Exhibit B). A fiscal note is not required.

For More Information:

Rosie Truelove, Treasurer, AHFC, 512-974- 3064; or Alex Zamora, Chief Administrator Officer, Housing and Planning Department, 512-974-3151.

Additional Backup Information:

If approved, this action authorizes staff to negotiate and execute a one-year service agreement between AHFC and the City of Austin (City). This is an annual agreement and is funded with federal and local housing funds in the amount of \$34,887,251. AHFC will manage and operate various City housing programs during Fiscal Year 2022-2023, including homeless assistance, renter assistance, homebuyer assistance, homeowner assistance, and housing development assistance. Additional information is available in AHFC's Grant Operating Budget and Capital Budget.

Established in 1979 as a public, non-profit corporation pursuant to Chapter 394 of the Texas Local Government Code, AHFC, among other things, administers numerous affordable housing programs for the City using federal and local funds.