



## Recommendation for Action

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**File #:** 22-2864, **Agenda Item #:** 23.

9/15/2022

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### **Posting Language**

Authorize negotiation and execution of a one-year service agreement with the Austin Housing Finance Corporation to manage and operate various housing programs on the City's behalf during Fiscal Year 2022-2023 to be funded by United States Department of Housing and Urban Development and local housing funds in an amount not to exceed \$34,887,251.

### **Lead Department**

Housing and Planning Department.

### **Fiscal Note**

Funding in the amount of \$34,887,251 is available in the Housing and Planning Department's Operating Budget (Exhibit A) and Capital Budget (Exhibit B).

### **For More Information:**

Rosie Truelove, Director, Housing and Planning Department, 512-974-3064; Alex Zamora, Chief Administrative Officer, Housing and Planning Department, 512-974-3151.

### **Additional Backup Information:**

If approved, this action authorizes staff to negotiate and execute the annual service agreement between the Austin Housing Finance Corporation (AHFC) and the City. The agreement is funded with federal and local housing funds in the amount of \$34,887,251. AHFC will manage and operate various City housing programs during Fiscal Year 2022-2023, including homeless, renter, homebuyer, homeowner, and housing development assistance programs. Additional information is available in AHFC's Grant Operating Budget and Capital Budget.

Established in 1979 as a public, non-profit corporation pursuant to Chapter 394 of the Texas Local Government Code, AHFC administers numerous affordable housing programs for the City using federal and local funds.

### **Strategic Outcome(s):**

Economic Opportunity and Affordability.