



Recommendation for Action

File #: 22-2904, **Agenda Item #:** 40.

9/15/2022

Posting Language

Authorize negotiation and execution of Amendment No. 1 to an agreement with Social Finance to develop and implement performance-based contracting for rapid rehousing homeless agreements, to add one 12-month extension option in an amount not to exceed \$300,000, for a revised total agreement amount not to exceed \$540,000.

Lead Department

Austin Public Health.

Fiscal Note

Funding in the amount of \$300,000 is included in the Fiscal Year 2021-2022 Austin Public Health Department Operating Budget.

Prior Council Action:

September 30, 2021 - Council authorized negotiation and execution of an agreement with Social Finance, on an 11-0 vote.

For More Information:

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Additional Backup Information:

Amendment No. 1 added one extension option in the amount of \$300,000 for the period ending September 30, 2023.

Social Finance is a national impact finance and advisory 501(c)(3) organization that has a local Austin office. They work with public, private, and social sectors to create partnerships and investments to measurably improve lives. Their Public Sector Advisory Practice works within existing government-funding and procurement structures to implement innovative, data-driven practices to deliver better results. Social Finance will support the City to create a homeless services solicitation and design performance-based payment measures. Social Finance will continue its work with the Austin Public Health Department to implement, track, and monitor performance-based payments.

Strategic Outcome(s):

Health and Environment.