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WHEREAS, most Downtown City-owned garages have excess parking that they can make available to individuals for an hourly or block-period rate; and

WHEREAS, parking fees in City-owned garages get applied toward the costs of operating that facility and, when relevant, toward debt payments; and

WHEREAS, the City has not done cost of service studies to update the pricing in its parking garages, and while assets such as the Seaholm Garage tend to charge higher rates indistinguishable from other garages in the area, the City Hall and Convention Center garages have instituted rates that may not return the cost to provide the service; and

WHEREAS, City Council raised parking garage rates at the City Hall garage to better reflect its costs of maintaining and operating the parking garage and the building; and

WHEREAS, the Convention Center Garages, located near the Red Line train station and bus routes 1, 3, 6, 7, 10, 17, and 803 attract many visitors to the Downtown and Rainey Street area, especially during evening hours; and

WHEREAS, the Convention Center has the following rates approved by Council as part of the fees and fines to be set or charged by the City for Fiscal Year 2022-2023:

0 – 30 minutes	Grace Period
30 minutes – 2 hours	\$5.00
2 hours – 9 hours	\$10.00
9 hours – 12 hours	\$15.00
12+ \$3/hour w/max	\$48.00

WHEREAS, the Convention Center can and does validate parking tickets for free or discounted rates for conventions and events taking place; and

WHEREAS, parking fee revenue is used to pay off debt related to the Convention Center; and

WHEREAS, the City of Austin has a responsibility to manage and operate its building and facilities in a fiscally responsible manner; **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Council establishes the following revised fees for the Convention Center parking garage for the Fiscal Year 2023:

	Grace Period
0 – 30 minutes	
30 minutes – 1 hour	\$10.00
1 hour – 2 hours	\$20.00
2 hours – 3 hours	\$30.00
3 hours – 4 hours	\$40.00
4 hours – 24 hours	\$48.00

BE IT FURTHER RESOLVED:

The Convention Center shall participate in the City of Austin's Affordable Parking Program.

BE IT FURTHER RESOLVED:

The City Manager is directed to produce quarterly reports showing the impact of the increased hourly rates and to bring forward action to Council to change those fees, if appropriate. The City Manager shall also include in these reports information detailing the number and total value of validated parking tickets and contracts.

BE IT FURTHER RESOLVED:

The City Manager shall present information to City Council prior to or during Fiscal Year 2024 budget deliberations about parking rates and revenues at the Austin Convention Center and other City-owned garages.

ADOPTED: _____, 2022 **ATTEST:** _____
Myrna Rios
City Clerk